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## MORTGAGE RECORD No. 425

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		FROM			STATE OF OKI
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	GUM BR	OTHERS	COMPANY	ek est fr af 10	((SEAL) By

TULSA, OKLAHOMA

0. G. Weaver. County Clerk. Brady Brown Deputy J Fees. . . . . . . . . . . . . . . .

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of\_\_\_\_\_County, State of Oklahoma, parties of the first part, mortgagors\_\_, and GUM BROTHERS COM-PANY, a corporation, of Oklahoma City, Oklahoma, party of the second part, mortgagee: WITNESSETH, That said part\_10s of the first part, for and in consideration of the sum of

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<u>Three\_Thousand</u> to <u>them</u> in hand paid by the party of the second part, the receipt of which is hereby acknowledged, do<u>\_\_\_\_</u>by these presents grant bargain, sell, convey and mortgage unto the said party of the second part, its successors and assigns forever, all the following described real estate, situated in <u>\_\_\_\_\_1sa</u>\_\_\_\_County and State of Oklahoma, to-wit:

> Lot Sixteen, in Block Two, in Kraatz-Gerlach Addition to the city of Tulsa, according to the recorded plat

thereof.

Turba of INPRES EXPORTS MAPPY I have a construction of a payment of mortgage that the verticin market in Dared this 3 cay of May 1923 WAYNE L. DICKEY, County Treasurer Lenaly

TO HAVE AND TO HOLD THE SAME, together with all rents and profits therefrom, and with all and singular the tenements. hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and all rights of homestead exemption unto the said party of the second part, and to its successors and assigns forever. And the said part  $10^{\circ}$  of the first part do\_\_\_\_\_hereby covenant and agree that at the delivery hereof\_\_\_\_\_<u>they\_are</u>\_\_\_\_\_\_\_the lawful owner  $\frac{1}{2}$  of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances; that the  $\frac{1}{2}$  a good right and authority to convey and encumber the same; and that\_\_\_\_\_<u>they\_\_\_\_\_</u>will WARRANT AND DEFEND the same in the quiet and peaceable possession of said party of the second part, its successors and assigns, forever, against the claims of all persons whomesoever.

This conveyance is intended as a mortgage, and is given as security for the performance of the covenants herein, and the payment to said GUM BROTHERS COMPANY, its successors or assigns of the principal sum of Three Thousand Dollars, payable as follows:

 100.	on	the	lst	day	of	November,	1923;	\$100.	on	the	lst	day	of	May.	1924:
100.	on	the	lst	day	of	November,	1924;	100.	on	the	lst	day	of	May.	1925;
100.	on	the	lst	day	of	November,	1925;	100.	on	the	lst	day	of	May.	1926;
100.	on	the	lst	day	of	November,	1926;	100.	on	the	lst	day	of	May.	1927;
100.	on	the	lst	day	of	November,	1927.	2,100.	on	the	lst	day	of	May,	1928;

according to the terms and conditions of the <u>one</u> promissory note made and executed by Jennie L. Nelson and Forrest F. Nelson <u>part 1988</u> the first part, bearing even date herewith, with interest thereon from date at the rate of <u>62</u> per cent per annum payable<sup>Semi</sup> annually, and with interest after maturity at the rate of ten per cent per annum, as provided in said notes.

And it is hereby further agreed and understood that this mortgage secures the payment of all renewal, principal or interest notes that may hereafter be given in the event of any extension of time for the payment of said principal debt, to evidence said principal or the interest upon the same during the said time of extension. IT IS HEREBY AGREED that all covenants and stipulations in these presents contained shall bind the heirs, executors, administrators and assigns of the Mortgagor and shall inure to the benefit of and be available to the successors and assigns of the Mortgager. It is further agreed that granting any extension or extensions of time of payment of said note.... either to the makerS. or to any other person, or taking of other or additional security for payment thereof, or waiver of or failure to exercise any right to mature the whole debt under any covenant or stipulation herein contained shall not in any wise affect this mortgage nor the rights of the Mortgagee hereunder, nor, operate as a release from any personal liability upon said note... nor under any covenant or stipulation herein contained. And further the Mortgagor.S...do.... hereby expressly covenant, stipulate and agree as follows

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