

As an evidence of the ownership of such shares, the Trustees shall cause to be issued to each shareholder a negotiable certificate or certificates, which certificates shall be in manner and form as determined by the Trustees.

In case of loss or destruction of any certificates or shares issued by the Trustees, the Trustees may, under such conditions as they may deem expedient for the protection of the trust estate, issue new certificates for such shares in lieu of those lost or destroyed.

Eighth: The Trustees may from time to time declare and pay to the shareholders dividends out of the net earnings from time to time received by them, but the amount of such dividends and the payment thereof shall be wholly in the discretion of the Trustees.

The Trustees shall have authority to reserve in each year such sum as they deem wise from the gross or net income actually collected, as a reserve or surplus fund, with power to use said fund by the Trustees at any time for the maintenance of dividends for the payment of the charges of the trustees for the future operation and development of properties of the trust estate, or to treat the same, or any part thereof, as surplus capital and to change their determination as to said fund or any part thereof from time to time as to them may seem prudent and expedient, absolutely at their own discretion, but always subject to the terms of this agreement.

Ninth: The fiscal year of the Trustees shall begin on the first day of January in each year; and end on the 31st day of December of each year.

Tenth: The Trustees shall hold an annual meeting within thirty days after the close of the fiscal year, for the purpose of hearing and receiving the reports of the Trustees and their officers, and shall mail to each shareholder at his address, as the same appears on the records of the trust, within fifteen days from said annual meeting, a copy of the annual report of said Trustees.

The Trustees shall, on written request of shareholders, holding at least five per cent (5%) of the shares outstanding, furnish said shareholder or shareholders, with full and complete information in writing at any time, but not oftener than quarterly, concerning the assets, liabilities, operations and conditions of the trust estate, so far as the same has been requested. Any shareholder or shareholders owning at least five per cent (5%) of the shares shall have the right, in person or by attorney, to examine the books of the Trustees at any reasonable time for the purpose of securing information therefrom or for the verifying of reports and information ^{to} therefore furnished the shareholders by the Trustees.

Eleventh: The death of a shareholder or a Trustee during the continuance of this trust shall not operate to determine the trust, nor shall it entitle the legal representative of the deceased shareholder to an accounting or to take any action in the courts or elsewhere against the Trustees, but the executors, administrators, heirs or assigns of the deceased shareholder shall succeed to the rights of said decedent under this trust upon the surrender of the certificates for the shares owned by said decedent, and a new certificate therefor shall be issued to whomsoever the Probate Court having jurisdiction of the estate of said decedent shareholder shall designate.

The holding of a certificate of interest herein or of shares hereunder shall not entitle the certificate holder or shareholder to any title in or to the trust property whatsoever or right to call for a partition or a division of the same or for an accounting or for any voice or control whatsoever of the trust property or of the management thereof by the Trustees.