

after adopted together with such office, traveling and other expenses necessary to incur when performing the services and duties connected with their Trust,

(d) The fiscal year of the Trustees shall and on the 20th day of October in each year, after which date the Trustees shall submit their annual report unto the Subscribers, either in person or by mail to their last registered address.

F O U R T H

(a) The Trustees may make, adopt, amend, alter or repeal such by-laws, rules and regulations, not inconsistent with the terms of this instrument, as they may deem necessary for the government of themselves, their agents, employees or representatives.

(b) The Trustees may employ, engage, hire, appoint and discharge such skilled and common labor, agents, salesmen, managers, superintendents, officers, Advisory Board, and Committees, assistants and representatives as they may from time to time deem necessary to properly operate and conduct the affairs of the Trust Estate, and is hereby empowered and authorized to fix and pay the compensation thereof.

(c) The Trustees shall not be liable for error of judgment in acquiring, holding, developing, operation or disposing of any property for the benefit of their Trusts; nor for losses arising out of any investment; nor for the acts or omissions to act performed or omitted by them in the execution of their Trust in good faith; nor shall they be liable for the acts or omissions to act of any employee, agent, official, Committee, Board of representatives employed or appointed by or acting for or with them, and they shall not be obliged to give bond for the due performance of their Trust.

(d) The Trustees shall keep a complete record of the receipts and disbursements of all funds and property at any time belonging to their Trust, and shall furnish the Subscribers with Quarterly and Annual Reports showing the physical condition of the Trust Estate.

F I F T H

(a) Common Shares hereunder shall be expressed of the value of Ten Dollars (\$10.00) each.

(b) As evidence of ownership of such Shares, the Trustees shall issue or cause to be issued unto each Subscriber or assigns, a negotiable Certificate, or Certificates, in which shall be specified the number of Shares by him or her owned; which Certificates shall contain, in substance, the essence of the foregoing provisions.

(c) In case of loss or destruction of any Certificates for Shares issued hereunder the Trustees, under such conditions as they may deem expedient, may issue new Certificates in the place of those lost or destroyed, but shall keep a record thereof.

S I X T H

(a) The death of a Subscriber or Trustee during the continuance of this Trust shall not operate to terminate the same, nor shall it entitle the representative of the deceased Subscriber to an accounting, or to take action in the courts or elsewhere against the Trustee, but the Executor, administrator or Assign of any deceased Subscriber under this Trust shall succeed to the rights of said deceased Subscriber hereunder, upon surrender of the Certificates for shares by him or her owned and new Certificates be issued.

(b) The ownership of Shares issued hereunder shall not entitle the holder thereof to any individual title to the Trust Estate whatsoever or the right to call for a partition or division thereof, or for an accounting, or any voice or control whatsoever of the Trust Property, or the management thereof, or the business connected therewith by the Trustees.