

the following described real estate and premises, situated in Tulsa county, State of Oklahoma, to-wit:

Lot (10) Ten of Block (2) Two, Subdivision of part of Block (5) Five, Terrace Drive Addition to the City of Tulsa, according to the recorded plat thereof, together with all improvements and appurtenances now or hereafter to be placed thereon; and they warrant title to same.

This mortgage is given to secure the principal sum of \$5,000.00, payable according to the terms of a certain promissory note in words and figures as follows:

FIRST MORTGAGE NOTE

\$5,000.00

Tulsa, Oklahoma, September 25th 1922

For value received we do hereby promise to pay to Peoples Homes Corporation of Tulsa, Oklahoma, or order on or before the 10th day of February 1929 the sum of five Thousand and 00/100 Dollars with interest thereon from date hereof, at the rate of eight per centum (8%) per annum, payable monthly ~~with interest thereon from date hereof~~ and computed on even one hundred dollar balances; monthly instalments of \$127.00 payable beginning on the 10th day of July 1925 and on the 10th day of each month thereafter.

E. L. Lay

Vannie Reed Lay, his wife

First parties hereby covenant and agree to pay all taxes and assessments of whatsoever character on said land, and all taxes and assessments that shall be made upon this loan, or upon the legal holder of said note and mortgage on account of said loan, by the state of Oklahoma, or by the county or town wherein said land is situated, when same shall become due, except mortgage tax; and to keep the buildings upon the mortgaged premises insured in some reliable insurance company approved by second party against loss or damage by fire, lightning, tornado and wind storm in the sum of \$6,000.00 and to assign the policies to second party and deliver said policies and renewals to second party, to be held by it until this mortgage is fully paid, and first parties assume all responsibility of proof and expense of collecting such insurance if loss occurs.

First parties agree to keep all buildings, fences and other improvements on said land in as good repair as they now are, and shall not commit or allow any waste of said premises.

That if default shall be made in the payment of instalment of taxes or assessments upon said premises, or upon said loan, or for local improvements, or for other purposes, or the premium on said insurance when same becomes due, or in case of breach of any covenant or condition herein contained, then second party or its legal representatives or assigns are hereby authorized to pay said delinquent items, together with any other sum which it may deem necessary to be paid to protect its lien, including liens, claims, adverse title and incumbrances on said premises, and the expense of abstract of title on said premises, and in perfecting and defending the title to said premises, which expense shall include, among other things whatever amount may be expended by second party for attorney's fees, either in perfecting or defending said title; and first parties hereby agree to immediately repay to second party all such sums of money which shall be thus paid by second party to protect its mortgage, together with interest at the rate of eight per cent (8%) per annum from the date of payment by second party until repaid, and any penalties to accrue thereon, and such sums until repaid shall be a charge and lien upon said premises, and shall be secured by this mortgage; it is understood and agreed that no interest thus chargeable shall be figured for a period less than one month.