

Promissory notes of even date herewith, said notes being executed by the said mortgagors, to the said mortgagee, and being more particularly described, as follows:

Note No. 1 - Principal note \$3500.00, due Three years after date, with interest at Eight Percent per annum from maturity.

Note No. 2- Interest note, amount \$140.00, due 6 months after date, with interest at Eight Per cent per annum from maturity.

Note No. 3 - Interest note, amount \$140.00, due one year after date, with interest at Eight Per cent per annum from maturity.

Note No. 4 - Interest note, amount \$140.00, due 18 months after date, with interest at Eight Per cent per annum from maturity.

Note No. 5 -Interest note, amount \$140.00, due two years after date, with interest at Eight Per cent per annum from maturity.

Note No. 6- Interest note, amount \$140.00, due 30 months after date, with interest at Eight Per cent per annum from maturity.

Note No. 7 - Interest note, amount \$140.00, due three years after date, with interest at Eight Per cent per annum from maturity.

each of said notes providing for an Attorney's fee of Ten Dollars (\$10.00) and Ten Per cent (10%) of the note, if the same is collected by an Attorney or by legal proceedings.

Said mortgagors hereby covenant that they are the owners of said premises in fee simple and that they are free and clear of all encumbrances whatsoever and that they have good right and authority to mortgage the same and that they will warrant and defend the same against the lawful claims of all persons whomsoever.

Said mortgagors agree to keep the buildings on said premises insured in the sum of Three Thousand Five Hundred Dollars (\$3500.00), for the benefit of the mortgagee and maintain such insurance during the existence of this mortgage and in case said mortgagors fail to maintain such insurance, this mortgage becomes immediately due and payable.

Said mortgagors agree to pay all taxes and assessments lawfully levied or assessed against said promises before the same become delinquent.

NOW, if said mortgagors shall pay, or cause to be paid, to said mortgagee, his heirs or assigns, said sums of money in the above described notes mentioned, together with the interest thereon and attorney's fees, according to the terms and tenor of said notes, and shall make and maintain such insurance, and pay such taxes and assessments, then these presents shall be wholly discharged and void, otherwise shall remain in full force and effect. If such insurance is not effected and maintained, or if any and all taxes and assessments which are or may be levied or assessed lawfully, against said premises or any part thereof, are not paid before becoming delinquent, then the said mortgagee may effect such insurance or pay such taxes and assessments, and this mortgage shall stand security for all such payments made by him with interest thereon at Eight Per cent (8%) per annum until paid; and if the above described note or notes, or any one of them, or any part thereof, or any other sum of money secured by this mortgage, be not paid punctually when due, or if such insurance is not effected and maintained, or any tax or assessment is not paid before becoming delinquent, the holder of said notes and this mortgage may elect and declare the principal note due and payable at once, with interest at Eight per cent (8%) from said default, and may proceed to collect said debt, including Attorney's fees, and to foreclose this mortgage, and shall become entitled to possession of said premises and all rents and profits therefrom.