

Share holders shall from time to time acquire shares of said organization upon the payment therefor.

The association shall maintain its principal offices at Tulsa, Oklahoma until such time as the trustees shall designate some other place as the principal office of said association.

The purpose of said association shall be to locate, purchase, lease or otherwise acquire and to sell, mortgage or other wise dispose of lands containing or believed to contain petroleum, oil, natural gas or other minerals or any of them, to drill or to have drilled or prospected for for or produce the same, to build pipe lines, telephone, telegraph lines, pump stations for the transporting of any minerals that this association may produce.

Purchase
To ~~produce~~, lease or other wise acquire, to sell, motrgage or otherwise dispose of, to develop, or produce oil and gas and other minerals and to develop or produce oil and gas properties or the product thereof, and to do all the necessary acts incident thereto.

Said trustees shall have the power to arpoint a general manager or other employees that they deem necessary for the operation of the properties acquired under this trust agreement, property of every kind and nature belonging to or acquired by the association or which may hereafter be acquired shall be under the exclusive control of the board of trustees as herein provided.

On the first Tuesday of January in the year 1923, and each year succeeding thereafter, there shall be called and held in the principal office of said association at Tulsa, Oklahoma, or at such place as may then be the chief place of business of the Association, which shall be called by the trustees with in fifteen (15) days preceeding the day of the meeting, by mailing to each shareholder at his or her known adress, a copy of the call for said meeting signed by the trustees.

From after the first meeting in January, 1923, the share holders shall have the privilege of electing three or more trustees if they so desure, these trustees to have for one year or until their successors are elected or qualified in case of the death of a trustee or his inability to act a meeting of the shareholders shall be called to fill the vacancy, such call to be signed by any two shareholders or trustees.

Special meeting of shareholders other than those following the death or inability of a trustee to act, may be called by written notice given by the trustees within fifteen (15) days from date of holding the meeting in manner as regular meetings are held and with the same effect.

Shares in this association shall be transferrable on the books of the association by the trustees or their agent upon the surrender of the original certificate properly endorsed, when so transferred the owner of record upon the books of the Association, shall become entitled to all the rights, privileges or franchises as though an original signer of this trust agreement.

A majority of the trustees shall have the complete management and control of all the property of the association and power to employ and discharge such agents, clerks, employees and attorney's and to fix the duties to be performed by them, to lease such office rooms as they may deem expedient, employ agents, to procure contracts, to use and expend the moneys of the association in anyway that in their judgement will advance the purpose of the trust or assist accomplishment of its business, to sign deeds, mortgages, conveyances and shares, certificates or documents, or instruments which the execution of them may be done by the trustees and they shall have authority to buy and sell as trustees