

COMPARED

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OIL AND GAS LEASE.

AGREEMENT, Made and entered into the ---day of September, 1922 by and between Margaret C. Fowler (a widow) of Owasso, Okla. hereinafter called lessor (whether one or moer), and T. N. Word and S. C. Maxfield hereinafter called lessee:

WITNESSETH: That the said lessor, for and in consid ration of one Dollar and other considerations Dollars, cash in hand paid, the receipt of which is her-by acknowledged, and of the covenants and agreements hereinafter contained on part of lessee to be paid, kept and performed, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto the said lessee for the sole and only purpose of mining and operating for oil and gas and of laying of pipe lines, and of building tanks, powers, stations and structures thereon to produce, save and take care of said products, all that certain tract of land situate in the County of Tulsa, State of Oklahoma described as follow to-wit:

An undivided one-fourth interest in and to 80 acres of land known as the Fowler Farm better described as: The South one-half of the Northwest Quarter of Sec.24. Tw. 21. North Range 13 East.

All rentals are paid up on this lease for a period of five years of Section 24 Township 21 Range 13 and containing (80) Eighty acres, more or less, It is agreed that this lease shall remain in force for a term of Five years from this date, and as long thereafter as oil or gas or either of them is produced from said land by lessee. In consideration of the premises the said lessee covenants and agrees:

- 1st. To deliver to the credit of lessor, free of cost, in the pipe line to which they may connect their wells, the equal one-eighth part of all oil produced and saved from the leases premises.
- 2nd. To pay lessor -----Dollars each year, in advance, for the gas from each well where gas only is found, while the same is being used off the premises, and if used in the manufacture of gasoline or any other product, a royalty of one-eighth (1/8), payable monthly at the prevailing market rate; and lessor to have gas free of cost from any such well for all stoves and all inside lights in the principal dwelling house on said land during the same time by making her own connections with the well at her own risk and expense.
- 3rd. To pay lessor for gas produced from any oil well and used off the premises or in the manufacture of gasoline or any other product at the rate of -----Dollars per year for the time during which such gas shall be used, payable as a royalty of one-eighth (1/8) payable monthly at the prevailing market rate.

If no well be commenced on said land on or before the sixth day of September, 1922 this lease shall terminate as to both parties, unless the lessee shall on or before that date pay or tender to the lessor or to the lessor's credit in the Central National Bank at Tulsa, Oklahoma or its successors, which shall continue as the depository regardless of changes in the ownership of said land, the sum of Eighty (80)Dollars, which shall operate as a rental and cover the privilege of deferring the commencement of a well for Twelve months from said date. In like manner and upon like payments or tenders the commencement of a well may be further deferred for like periods of the same number of months successively. And it is understood and agreed that the consideration first recited herein, the down payment, covers not only the privilege granted to the date when said first rental is payable as aforesaid, but also the lessee's option of extending that period as aforesaid and any and all other rights conferred.

Should the first well drilled on the above described land be a dry hole, then, and in the event, if a second well is not commenced on said land within twelve months from the expira-