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DECLARATION OF TRUST.

AGREEMENT AND DECLARATION OF AN EXPRESS TRUST OF THE
CENTRAL STATES OIL COMPANY OF
TULSA, OKLAHOMA.

KNOW ALL MEN BY THESE PRESENTS: That whereas, certain oil and gas or oil or gas mining leases owned and held by L. W. Baxter, J. H. Winemiller and Paul Robinson, of Tulsa, Oklahoma, are to be assigned and delivered by them to L. W. Baxter, J. H. Winemiller and Paul Robinson, trustees for the Central States Oil Company, an Express Trust, of Tulsa, Oklahoma, more fully described hereinafter, and

WHEREAS, it is proposed that the Trustees shall acquire from the said L. W. Baxter J. H. Winemiller and Paul Robinson, upon such terms and conditions as may be agreed upon, the oil and gas, or oil and gas mining leases as hereinafter set out, and shall manage the same and all property, including the oil and gas, or oil and gas mining leases which they may hereafter acquire as such Trustees, in the manner hereinafter stated, and it is likewise proposed that the beneficial interests in the oil and gas or oil and gas mining leases, from time to time held by the Trustees, and in the business conducted by them shall be divided into shares to be evidenced by certificates therefor, as hereinafter provided, that the said Trustees undertake to develop said oil and gas, or oil and gas mining leases for oil and gas and to raise the necessary funds for so ^{doing} ~~long~~, do hereby acknowledge and declare:

1. All business conducted under this express trust and all contracts or other documents executed in pursuance of the object of this trust shall be as far as practical, under the name of the Central States Oil Company.
2. The principal place of business of the said Trust shall be at Tulsa, Oklahoma, and such other place or places as the said Trustees may hereafter designate.
3. This Trust shall continue for a period of twenty one (21) years unless sooner dissolved in the manner hereinafter set forth.
4. The purchasers of beneficial interest in this Trust shall be known as shareholders or holders of beneficial interests.
5. That this Trust shall have a capital of One Million shares without par value; that this One Million shares of said stock shall be issued by the Trustees in payment of the property to be transferred to the Trust Estate as follows:
 To L. W. Baxter, or order 340,350 shares,
 To J. H. Winemiller, or order, 340,350 shares, and
 To Paul Robinson, or order, 319,300 shares
6. That ownership of shares of beneficial interests in this Trust shall be evidenced by certificates, in an appropriate form to be approved by the Trustees. Each certificate of stock shall contain the name of the owner, shall state the number of shares it represents, and shall be signed by the president of the Trustees and countersigned by the secretary and treasurer of the trustees; but shares shall be transferrable only upon the books of the said Trust upon surrender of certificates to be transferred, properly endorsed. Such certificates shall be the sole and only evidence of ownership of shares of stock in this trust estate, and that ownership of such certificate as shown on the books of the trust shall be conclusive evidence of the rights of any person or persons to share in all of the rights, privileges, profits and benefits arising from the ownership of share interest in this Express Trust. That neither the trustees nor any officer or agent of the said trust shall