

provided, however, that all officers shall be appointed from the membership of the Trustees; but agents may be appointed who are in no wise connected with this Trust; to collect, sue for, receive and receipt for all sums of money at any time becoming due said Trust; to engage counsel and to begin, prosecute and settle suits at law, in equity, or otherwise and to compromise or refer to arbitration any claim or claims in favor of or against this Trust; and, in general, to do all things as in their judgement will promote or advance the business which they are herein authorized to carry on, although such matters and things may not be specifically authorized herein.

11. That in so far as strangers to the Trust are concerned, all acts of the Trustees shall, as to strangers be deemed within the power of the said Trustees, and no purchaser of any property belonging to the trust estate from the trustees shall be bound to see to the application of the purchase money or other consideration paid or delivered by or for said purchaser, to or for the Trustees,

12. That the Trustees shall be known as "The Board of Trustees of the Central States Oil Company" and they shall act as a board and not individually.

13. That the officers shall consist of a President, Vice-President, Secretary and Treasurer.

The said L. W. Baxter, J. H. Winemiller and Paul Robinson shall constitute the Board of Trustees, and the officers as hereinafter respectively designated.

President - J. H. Winemiller
Vice-President, Paul Robinson
Secretary and Treasurer, L. W. Baxter.

These officers shall serve until this Trust is terminated, or the offices made vacant by death or resignation as herein provided.

14. All certificates of stock, and all checks drawn on the Trust Funds, shall be signed by the President, and countersigned by the Secretary and Treasurer, but all contracts and all other papers to be executed by the Trustees, "As Trustees under the agreement and Declaration of Express Trust, dated October 5, 1922" creating this trust therein called the Central States Oil Company and not individually.

Attest:

Central States Oil Company

By _____
President.

Secretary.

and no contract or other written document, shall be valid until so signed.

15. The said trustees shall cause to be kept a complete set of books, showing the receipt of all money and all money disbursed.

16. The Trustees of this Trust shall not be liable for any error of judgement or for any losses arising out of any act of omission in the execution of this Trust so long as they act in good faith, nor shall they be personally liable for the acts or omissions of any officer, agent or servant elected or appointed by, or acting for them; and they shall not be required to give any bond to secure the due performance of this Trust by them.

17. Any Trustee or officer may resign at any time by delivering to the Board of Trustees a written resignation together with such instruments, duly acknowledged for record, as may be reasonably necessary to divert from him all title as such Trustee in this Trust Estate; and, in case of such resignation, the title to the Trust property shall, when the succeeding Trustee is appointed or elected, immediately vest in such successor.

18. Any trustee may acquire, own and dispose of shares in this trust to the same extent as if he were not a Trustee.