

19. That a Trustee may be removed at any time for misconduct, breach of Trust, incapacity or inability to serve, by a vote of the other Trustees, at any regular meeting of the Board of Trustees, or at any special meeting called for that purpose.

That in case of death, resignation, removal, incapacity or inability to serve, of any of the Trustees, the remaining Trustees, may at their first regular meeting after such vacancy occurs, or at a special meeting called for that purpose, elect a new Trustee, or Trustees, who shall immediately succeed to all the rights, duties and obligations of the Trustee or Trustees, so removed, as such, and shall qualify for the office by executing and causing to be placed on record a written acceptance of the Trust,

20. That the annual meeting of the Trustees shall be held on the first Monday in February of each year, unless the same falls on a legal holiday. In that event, on the next succeeding day, at the office of the said Trust, in Tulsa, Oklahoma, at which time the Trustees shall submit a full statement of the conditions of this Trust, and all business transacted by it; and when said statement is approved by the said Trustees, the said Trustees may cause a copy to be sent to each owner of one or more shares as shown by the records of the Trust.

21. That all property, whether real, personal or mixed, belonging to, or hereafter acquired by this Trust, shall be taken in the name of the Trustees, who shall hold the legal title to all such property in Trust. All deeds, conveyances, assignments, or contracts shall set forth that the grant is to the Trustees of the Central States Oil Company to be held subject to this Express Trust.

22. The death of a share holder or a Trustee, or the appointment of a receiver for the share or shares of any share holder during the continuance of this Trust, shall not operate to terminate this Trust, nor shall it entitle the legal representatives of the deceased certificate holder to an accounting, or to take any action in the Courts or elsewhere against the Trustees, but the executors, administrators or assigns of any deceased certificate holder, or the receiver of the property of any certificate holder shall succeed to the rights of the said certificate holder or decedent under this trust on the surrender of the certificate or certificates, for the shares owned by the said deceased, or by such share holder for whose property a receiver has been appointed.

The ownership of shares in this Trust shall not entitle the certificate holder to any title in or to the Trust property whatever, or a right to call for a partition or subdivision of the same, or for an accounting.

23. Any person, firm or corporation acquiring a share or shares, in this Trust, by purchase, gift, inheritance, and satisfaction of, or as security for a debt, or in any other manner, assents to, accepts and approves all the terms, conditions and covenants contained in this Express Trust, and all amendments thereto, and from the date of such share or shares received, this declaration shall have a like binding force and effect upon him or her as if he or she were one of the original parties hereto.

24. Neither a share holder, nor all of the share holders together, shall have any legal right to the properties of this trust, real, personal or mixed, now held, or which may be hereafter acquired, and particularly, they shall neither have, collectively nor individually, any right to call for the partition of the same, or for the dissolution or termination of this trust; but the shares in this Trust shall be personal property carrying with it the right of the division of profits made by the Trust; and, at the expiration or termination of this Trust, a division of the principal and profits after the assets are liquidated and the expense thereof paid as herein provided.