

COMPARED

Oil and Gas Lease

Agreement made and entered into on the 2nd day of July A.D. 1908 by and between J. A. Budd of Catoosa Okla, County of Tulsa and Mrs. Laura Budd, his wife parties of the first part and Oving Oil & Gas Co., of Broken Arrow, Okla, party of the second part.

Witnesseth that the said parties of the first part for and in consideration of the sum of One Dollar to them in hand well and truly paid by the said party of the second part the receipt of which is hereby acknowledged and of the covenants and agreements hereinafter contained on the part of the said party of the second part to be paid kept and performed have granted demised leased and let and by these presents do grant demise lease and let unto the said party of the second parties heirs executors administrators or assigns for the sole and only purpose of mining and operating for oil and gas and of laying pipe lines and of building tanks stations and structures thereon to take care of said products all that certain tract of land situated in Tulsa Co., County Okla, to-wit: N.W. 1/4 S.W. 1/4 Sec 14 town 19 N. Range 14E. Mer 40*

and being the same land conveyed to first parties by & by deed bearing date, reserving however therefrom 100 ft around the building on which no well shall be drilled by either party except by mutual consent.

It is agreed that this lease shall remain in force for the term of fifteen years from this date and as long thereafter as the above described premises shall be operated for the purpose of producing oil or gas or so long as oil or gas is produced in paying quantities. In consideration of the premises the said parties of the second part covenants and agrees to deliver to the credit of the first parties their heirs assigns executors and administrators free of cost in the pipe line to which the well may be connected the equal one eighth part of all the oil produced and saved from the leased premises 2nd to pay 200. dollars per year for the gas from

*Containing 640 acres. 640 acreage. Mer 40