conditions herein defined and expressed to release from the lien of the General Lien Mortgage certain properties conveyed and mortgaged in and by the General Lien Mortgage, and hereinafter more specifically described and

Whereas, by section 4 of Article Two of the General Lien Mortgage eleven million five hundred & thirty nine Thousand dollars ($11,539,000) face amount of the gold Bonds or so many thereof as may be necessary for that purpose, are reserved to be issued and delivered to take up or to acquire at before or after maturity, certain equipment trust notes therein mentioned and described and by said section 4, it is provided that all such equipment trust notes delivered to the Trust Company should be held by the Trustees as additional security under the General Lien mortgage and upon the trusts therein declared and should be so held without impairment as against the Railroad Company of the respective liens securing such notes, but such notes so taken up should be postponed to the payment of the remaining notes of such series which from time to time remain outstanding, and

Whereas, for the purpose of giving notice to all future holders of the Gold Bonds of the provisions of this Agreement and for other purposes, it is expedient to alter the form of the Gold Bonds and to issue both in lieu of and in exchange for all the gold Bonds now outstanding and also as and for the bonds hereafter to be issued under and secured by the General Lien Mortgage, bonds of the forms in this agreement set out which are hereinafter called the New Bonds.

Now Therefore, this Agreement Witnesseth that in order to secure the payment of all of the New Bonds at any time issued