of $12,000,000 face amount of first mortgage gold bonds of said Railroad Company maturing November 1, 1925 of which $8,500,000 face amount, are outstanding.

B The following bonds and shares of capital stock.

1. $750,000 face amount of the first mortgage gold bonds of said Colorado Southern New Orleans and Pacific Railroad Company,

Subject to the pledge and deposit thereof under the trust agreement between the Railroad Company and The New York Trust Company as Trustee, dated April 25 1906, securing an authorized issue of $7,500,000 of 5% collateral trust gold notes of the Railroad Company maturing January 1, 1911:

2. 19,940 shares, of the par value of $100 each, of the capital stock of said Colorado Southern New Orleans and Pacific Railroad Company being all the shares of the capital stock of said Company (except directors' shares) issued and outstanding,

Subject to the pledge and deposit thereof under said trust agreement between the Railroad Company and The New York Trust Company as Trustee dated April 25 1906

C all shares of capital stock now owned or hereafter acquired by the Railroad Company of the Beaumont, Sour Lake and Western Railway Company and all bonds at any time acquired by the Railroad Company by the use of any of the gold bonds, or of their proceeds of said The Beaumont Sour Lake and Western Railway Company, a corporation of the state of Texas owning and operating at the date of the General Lien Mortgage lines of Railroad, described as follows.

A main line of railroad extending from Beaumont Texas to Houston Texas with the right of user of the railroads and terminals of the Houston Belt and Terminal Railway Company.......... 88.65 miles

Under trackage agreement with Texarkana and Fort Smith Railway Company, dated October 28 1905 a line of railroad extending from Beaumont