Railway Company; Orange and Northwestern Railroad Company.

Third If and whenever the said properties and premises shall be released from the lien and operation of the General Lien mortgage, all of the bonds reserved under subdivisions (E) (F) and (G) of section (2) of article
shall after all the bonds reserved under section 6 of said article two of the General Lien mortgage
two of the General Lien mortgage, shall have been issued or set apart be subject to issue and shall be authenticated and delivered to the Railroad Company only for the purposes and subject to the restrictions specified in said section 6 of article two of the General Lien mortgage in addition to the bonds reserved for issue under said section 6.

Fourth none of the $149,600 face amount of bonds reserved under subdivision (E) of section (2) of article two of the general Lien mortgage shall be issued for the purpose for which said bonds are therein reserved or for any other purpose and the agregate amount of bonds at any time issuable under the General Lien mortgage is therefore reduced to and limited at the face amount of One Hundred Nine million eight hundred fifty thousand four Hundred dollars ($109,850,400.)

Fifth To the extent that under the provisions of this agreement bonds reserved to be issued in exchange for or to take up or to acquire underlying securities under the provisions of Section 2, of Article Two of the General Lien mortgage are or shall become no longer issuable for the purposes for which they were so reserved, the railroad Company shall be and is hereby released and discharged from performance of its covenants contained in Section 3, 6 and 7 of article three of the General Lien mortgage respecting the acquisition, payment, pledge assignment and delivery of such underlying securities

Sixth From and after the date when