this agreement becomes effective and operative the form of the Gold Bonds shall be no longer be as set forth in the General Lien mortgage but shall be substantially of the tenor and purport following

(Form of $1000 Coupon Bond)

$1000 U. S. Gold £205. 15. 2 Stg. M. 4200 D.R.W. Francs 5,160 Guilders 2,480

No.

United States of America
St Louis and San Francisco Railroad Company
General Lien 15-20 year — Percent Gold Bond

St Louis and San Francisco Railroad Company (hereinafter called the Railroad Company) for value received hereby promises to pay to bearer or, if registered to the registered holder of this bond One Thousand Dollars in Gold Coin of the United States of America of or equal to the present standard of weight and fineness on the first day of May 1927 at its office or agency in the City of New York, or at the option of the holder, in London England 205 pounds, 15 sh 2 d Sterling or in Frankfort o/m or Berlin Germany 4200 marks, D.R.W., or in Amsterdam Holland 2480 guilders, or 5160 francs, if paid in France Belgium Switzerland, and to pay interest on said principal amount from May 1, 1907 in said cities and countries respectively, in said respective currencies at the rate of — per centum per annum payable at such office or agency in like gold coin semi annually on the first day of November and of May in each year, upon presentation and surrender of the annexed coupons.

Both the principal and interest of this bond are payable without deduction for any tax or taxes which the Railroad Company may be required to pay thereon or retain therefrom under any present or future law of the United States or of any State country or municipality therein.

This bond is one of a series of coupon bonds and registered bonds of the railroad company