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This bond is one of a series of coupon bonds and registered bonds of the Railroad Company known as its General Loan 15-20 Year Gold Bonds Limited to the principal amount of (\$1,850,000) at ^{one-} ^{cent} ^{per} ^{annum} outstanding and all issued and to be issued under and equally secured by a mortgage and deed of trust dated August 27, 1907 executed by the Railroad Company to Bankers Trust Company and N. A. McMillan as trustees and under and by an agreement dated December 31, 1908 made by and between the Railroad Company said Trustees and the Holders of all the then outstanding General Loan 15-20 Year Gold Bonds.

For a description of the properties and franchises mortgaged, the nature and extent of the security, the rights of the holders of bonds, and the terms and conditions upon which the bonds are issued and secured reference is made to said mortgage and deed of trust and to said Agreement.

The bonds of this reserve are subject to redemption at the option of the Railroad Company at a premium of two and one-half per cent and accrued interest on any interest day prior to May 1-1922 and at par and accrued interest on May 1-1922 on any interest day subsequent thereto.

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This bond is transferable by the registered holder thereof in person or by attorney duly authorized on the books of the railroad company, upon surrender and cancellation of this bond and thereupon a new registered bond will be issued to the transferee on exchange therefor as provided in said mortgage and deed of trust.

as provided
This bond also in the manner provided in
said mortgage and deed of trust and upon
payment of the charge thereon provided for is
exchangeable for corporate bonds of the same in-
value of \$1000 for the same aggregate