

and the payment to said second party, successors, or assigns the principal sum of One Hundred Dollars on the first day of November, 1909, with interest thereon at the rate of ten per cent per annum until maturity, and at ten per cent after maturity, said interest to be paid semi-annually, Principal and interest payable at the office of Wright & Powers, according to the conditions of the one promissory note of the said parties to first part for said amount made and delivered unto said second party, being of even date herewith, and due as above stated.

The said first party shall not commit or suffer waste, shall pay all taxes and assessments upon said property, or thereon assessed including personal taxes, & for delinquents, shall keep the buildings thereon insured to the satisfaction of said second party, for at least a dollar, delivering all policies and renewal receipts to said second party, and upon the satisfaction of this mortgage, will accept from the mortgagee a duly executed release of the same, have it recorded and pay for the recording.

A failure to comply with any of the agreements herein shall cause the whole debt secured hereby to at once become due and collectible by said second party, or assigns or elect and no demand for fulfillment or condition broken, nor notice of election to consider the debt due shall be necessary previous to commencement of suit to collect the debt hereby secured or any part thereof, or to foreclose this mortgage. And in case of default, said second party may take immediate possession of said premises, and if suit is commenced to foreclose this mortgage, the said second party shall be entitled to have a receiver appointed to take charge of said real estate during such litigation and the period of redemption from sale thereunder, as counting to the mortgagee for the entire time only, applying the same in payment of any part of the debt secured hereby remaining unpaid, and upon sheriff's sale said first party waives the pitting of caveat and agrees