

of this Certificate properly endorsed,

IN WITNESS WHEREOF, The said organization has caused this certificate to be signed by its duly authorized officers and its seal to be affixed hereto, this.....day of..... A. D. 192....

Secretary

Trustee

Units \$.....each

and on the reverse side:-

For value received,.....hereby sell, assign and transfer unto  
.....Units described in the within certificate and do hereby  
irrevocably constitute and appoint.....Attorney to transfer the same on the  
books of the within named Franklin Petroleum Company with full power of substitution in  
the premises.

Dated.....192....

.....

In presence of

.....

(C) The Trustee shall have, by vote of the majority of Unit Holders, the power to increase or to decrease the number of Units of the said Trust Estate to such an amount, from time to time, as he shall deem expedient, for the interest and advancement of the Trust Estate herein created, and such additional units may be sold for cash, exchanged for property, the shares of other companies or corporations, or distributed as dividends, at the option of the Trustee.

(D) In case of loss or destruction of any certificate of unit ownership issued hereunder, by the Trustee, the Trustee may under such terms as he deems expedient, issue new certificates in place of the ones lost or destroyed.

(E) The trustee may from time to time declare and pay such dividends as are earned by all outstanding units, out of the net earnings from time to time received by him, as he deems advisable; but the amount of such dividends and the payment of them, shall be wholly in the discretion of the Trustee, and the surplus profits or earnings shall not be maintained as a separate fund, but shall be merged into the body of the trust property.

(F) Units of ownership hereunder shall be transferable only on the books of the Trustee upon surrender of certificates therefor and presentation of a written transfer therefor. The acceptance of a certificate of unit of ownership by the original holder or transferee shall make the person named in such transfer of certificate a party to this instrument as if such party had, in person, joined in the execution thereof.

(G) The name in which a certificate of Unit of Ownership stands on the books of the Trustee, shall be considered by the Trustee conclusive evidence of ownership, and he shall not be required upon transferring such certificates, or paying dividends on such units, or distributing assets upon termination of the trust, or at any other time, to inquire in any way into the relations between assignor and assigns, pledger or pledges, trustee or beneficiary, guardian or ward, or in any other similar relation, and shall have the right to conclusively presume without inquiry, that the holder of any such certificate as shown by his books, is the real and true and unconditional owner thereof.

EIGHTH. Annual meetings for the transactions of business shall be held in the office of the Trustee on the fifteenth day of January each year, commencing in 1924, of which meeting the secretary or acting secretary, shall give notice by mail to each Unit Holder at his registered address at least ten days before such meeting, but failure to give notice of such meeting shall not invalidate the proceedings of the meeting.