

principal amount thereof together with accrued interest.

In case an event of default as defined in said Indenture shall happen, the principal of this Bond and of all other Bonds of this issue may be declared and become due and payable in the manner, with the effect and subject to the conditions provided in said Indenture.

This Bond shall pass by delivery, unless registered as to principal in the name of the owner at the office or agency of the Company in said Borough of Manhattan, City of New York, such registration being noted hereon by the Bond Register. After such registration no transfer shall be valid unless made at said office or agency by the registered owner in person or by duly authorized attorney and similarly noted hereon; but this Bond may be discharged from registration by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; and this Bond may again from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the coupons, which shall continue to be payable to bearer and transferable by delivery, and payment of such coupons to bearer shall fully discharge the Company in respect of the interest therein mentioned, whether or not the Bond to which such coupons appertain shall be registered as to principal.

To the extent provided in said Indenture, all rights of action on this Bond and the coupons appertaining hereto are vested exclusively in the Trustee.

No recourse shall be had for the payment of the principal of or the interest on this Bond or any part thereof or for any claim based thereon or for the indebtedness represented hereby or by the Coupons appertaining hereto or otherwise in respect hereof or of said Indenture against any incorporator, stockholder, officer or director, past, present or future, of the Company or of any successor corporation, either directly or through the Company or any successor corporation, whether by virtue of any constitutional provision, statute or rule of law or by the enforcement of any assessment or penalty or otherwise, all such liability being by the acceptance hereof and as part of the consideration for the issue hereof expressly released.

This Bond shall not be valid or become obligatory for any purpose until the certificate endorsed hereon shall have been signed by the Trustee under <sup>Said</sup> this Indenture.

IN WITNESS WHEREOF SINCLAIR OIL AND GAS COMPANY has caused this Bond to be signed in its name by its President or one of its Vice-Presidents and its Corporate seal to be hereunto affixed and to be attested by its Secretary or one of its Assistant Secretaries and coupons for said interest to be hereto annexed bearing the fac-simile signature of its Treasurer, all as of March 15, 1922.

Sinclair Oil and Gas Company

By.....  
Vice-President.

Attest:

Assistant Secretary.

(FORM OF INTEREST COUPON)

No.....

\$35.00

On.....15, 19..., unless the Bond hereinafter mentioned shall be called for previous redemption, Sinclair Oil and Gas Company will pay to bearer at its office or agency in the Borough of Manhattan in the City of New York, on surrender hereof, Thirty Five Dollars, United States Gold Coin, being six months interest then due on its First Mortgage Fifteen year Seven Per Cent Gold Bond No.