

(7) In the county of Wichita, State of Texas, beginning at a point on the W line of the J. Hadden Sur. which is 1638.1 ft. North of the SW cor. of said sur. and running thence N along the W line of said survey 525.0 ft. to a stake, the NW cor. of said tract and SE cor. of Block 90 Red River, Valley Lands; thence East 1252.4 ft to a stake on the West right of way line of the Wichita Falls and Northwestern Railroad, and the NE cor. of said tract; thence in a southeasterly direction along the W line of said right of way South 29 degrees, 56 minutes East 328.6 ft; thence South 35 degrees 02 minutes East 174.0 ft; thence South 38 degrees 03 minutes East 124.0 ft; to a stake, the SE cor. of said tract; thence W. 1593.0 ft. to the point of beginning, said tract of land containing 17 acres more or less

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111.

All right, title and interest which the Company may at any time have in and to any and all other property or rights of any and every kind or description which shall be acquired with the proceeds of Bonds authenticate and delivered under the provisions of Section 3, of Article Two hereof (except as otherwise expressly provided) and all other property or rights of any and every kind or description which may by any of the provisions of this indenture is required to be subjected to the lien hereof.

PROVIDED, HOWEVER, that this Indenture shall not be a lien on any oil or gas or other ^{products} produced upon or from the lands or leasehold estates above described and/or upon or from any lands, leasehold estates or interests therein which may at any time become part of the trust estate under any of the provisions of this Indenture, and, unless and until some one or more of the events of default specified in Section 2, of Article Five hereof shall have occurred and be continuing, shall not be construed in court or otherwise in any way which will interfere with the use, enjoyment and operation of such lands, leasehold estates or interests therein for the production of oil, gas and/or other hydrocarbons or otherwise.

TO HAVE AND TO HOLD all and singular said premises, properties, real and personal, rights, franchises, estates and appurtenances hereby conveyed or assigned or intended to be conveyed or assigned (which are herein collectively sometimes called the trust estate) unto the Trustee, its successors in the trust and its and their assigns, forever;

IN TRUST, NEVERTHELESS, for the equal and proportionate benefit and security of all present and future holders of the Bonds issued and to be issued under this Indenture and of the coupons appurtenant thereto and for the enforcement of the payment of the Bonds and the interest thereon when payable according to their tenor, purport and effect and to secure the performance of and compliance with the covenants and conditions of the Bonds and of this Indenture without preference, priority or distinction as to lien or otherwise of any one Bond over any other Bond by reason of priority in the issue, sale or negotiation thereof or by reason of the purpose of its issue or otherwise howsoever, so that each and every Bond issued or to be issued hereunder shall have the same right, lien and privilege under and by virtue of this Indenture and so that the principal of and interest on each Bond shall, subject to the terms and provisions in said Bonds and in this Indenture contained, be equally and proportionately secured hereby,