

such Bond may again, from time to time, be registered, or transferred to bearer, as before. Registration of any Bond shall not affect the negotiability of the coupons appertaining thereto, which shall continue to be transferable by delivery merely and shall remain payable to bearer.

As to all Bonds registered as to principal, the person in whose name the same shall be registered on the books of the Company shall, for all purposes of this Indenture, be deemed and regarded as the owner thereof, and payment of or on account of the principal of such Bonds shall be made to such person. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bonds to the extent of the sum or sums so paid. The Company and the Trustee may deem and treat the bearer of any Bond, which shall not at the time be registered as to principal, and the bearer of any coupon for interest on any Bond (whether or not such Bond be registered as to principal) as the absolute owner thereof for all purposes; and neither the Company nor the Trustee shall be affected by any notice to the contrary.

Section 3. The definitive Bonds shall be in the denomination of \$1,000. The Company may and upon the request of the Trustee or any bondholder shall cause definitive Bonds to be prepared, but until the preparation of such definitive Bonds or until such request and until such definitive Bonds shall be ready for delivery the company may execute and, upon the request of the Company, the Trustee shall authenticate and deliver a printed or typewritten temporary Bond or temporary Bonds of any denomination or denominations, substantially of the tenor of the form of bond hereinbefore recited, with or without coupons, and with such appropriate omissions, insertions and variations as may be required. Upon the request of the holder or holders of any such temporary Bond or Bonds and upon surrender thereof for exchange, the Company, at its own expense, shall issue and, upon cancellation of such surrendered Bond or Bonds, the Trustee shall authenticate and deliver in exchange therefor a definitive Bond or definitive Bonds for the same principal sum in the aggregate as the temporary Bond or Bonds surrendered, bearing interest coupons from the last preceding interest payment date, but until so exchanged the temporary Bonds shall in all respects be entitled to the same lien and security of this Indenture as definitive Bonds issued and authenticated hereunder; and interest, when and as payable, shall be paid and endorsed thereon, if such temporary Bonds shall have been issued without coupons, or, if such temporary Bonds shall have been issued with coupons, shall be paid on presentation and surrender of such coupons as they mature.

Section 4. In case any Bond with the coupons thereto appertaining, whether definitive or temporary, or any temporary Bond without coupons, shall become mutilated or be destroyed or lost, the Company, in its discretion, may execute and thereupon the Trustee shall authenticate and deliver a new Bond in exchange for such mutilated Bond and coupons or temporary Bond without coupons or in lieu of and in substitution for such Bond with coupons or such temporary Bond without coupons, if lost or destroyed. In case of destruction or loss the applicant for a substituted Bond shall furnish to the Company and the Trustee such evidence as they may respectively require of the destruction or loss of such Bond and its coupons or of such temporary Bond without coupons alleged to have been destroyed or lost and of the ownership thereof and also such security or indemnity as the Company and the Trustee may respectively require, which evidence and security shall be satisfactory to the Company and to the Trustee, respectively,