

by the Trustee as conclusive evidence of any statement therein contained pertaining to its right or duty to authenticate and deliver Bonds or to pay deposited moneys pursuant to Sections 3 and 4 of this Article and shall be full warrant and protection to the Trustee acting on the faith thereof for the authentication by it of such Bonds or the payment of such deposited moneys.

Section 6. In case any of the events of default specified in Section 2 of Article Five hereof shall have happened and shall be continuing, the right of the Company to obtain the authentication and delivery of Bonds and payments out of deposited moneys under any of the provisions of this Article shall forthwith cease and the Trustee shall not thereafter authenticate and deliver any Bonds or make any payments out of deposited moneys, provided that, if (a) prior to the declaration of the maturity of the principal of the Bonds, as provided in Section 2 of Article Five hereof, such default shall have been remedied to the satisfaction of the Trustee or (b) such default shall have been remedied and its consequences waived, as provided in Section 2 of said Article Five, or (c) such default shall have been waived, as provided in Section 9 of said Article Five, the right of the Company, to obtain the authentication and delivery of Bonds and payments out of deposited moneys shall forthwith revive and continue as before such default occurred. The Trustee shall not be chargeable with knowledge of any event of default for the purposes of this Section unless it shall have received written notice thereof.

### ARTICLE THREE

#### Redemption of Bonds.

Section 1. The Bonds may be paid off and redeemed, in whole at any time or in part from time to time, at the option of the Company, at the principal amount thereof<sup>and</sup> accrued interest. Whenever the Company shall elect to pay and redeem all or any of the Bonds, it shall give notice of such election by publication in a newspaper of general circulation in the Borough of Manhattan in the City and State of New York, at least once a week for six successive weeks, the first publication in every case to be not less than forty days nor more than sixty days prior to the day on which redemption is to be made, stating such election on the part of the Company and, if less than all of the Bonds are to be redeemed, the numbers of the Bonds to be redeemed (which, prior to the publication of such notice, shall have been designated by lot under the direction of the Trustee) and that the interest on the Bonds so called for redemption will cease on such redemption day and requiring that the Bonds so called for redemption be presented at the time and place mentioned in said notice for payment and redemption. The Company shall cause a similar notice to be mailed, postage prepaid, at least forty days prior to such redemption day, to each registered owner of Bonds so called for redemption whose address shall appear upon the transfer books. Notice having been so given, the Bonds so called for redemption shall, on the day designated in such notice, become due and payable at the principal amount thereof and accrued interest thereon to the day of redemption so designated; and from and after the day of redemption so designated (unless the Company shall make default in the payment of said Bonds) interest on the Bonds so called for redemption shall cease and, on presentation and surrender, in accordance with said notice, at the place at which the same may be payable, of any such Bonds, with all unmatured coupons appertaining thereto, said Bonds shall be paid by the Company, at the price aforesaid. If not so paid, said Bonds shall continue to bear interest at the rate expressed therein until payment. If the Holders of all the Bonds to be redeemed shall, by written notice to the Trustee, waive the provisions of this Section as to form, time and place of notice, or if written notice shall have been delivered to all such holders, the Bonds covered by such waiver or