

and light in the Town of Osage City ( or Osage Junction ), Oklahoma, extending from Osage Junction approximately five miles east and about one mile north and connecting with the high tension line owned by the Sand Springs Light and Power Company, and the entire distribution system in the Town of Osage City; together with all poles, wires, meters, equipment, transformers and other apparatus used in connection with any or all of said distribution systems, and also the rights of way, easements and franchises both inside and outside the town limits of said towns of Vera, Ramona, Ochelata, Avant, Nelagoney, Pershing and Osage City, and all equipment and facilities which in any wise appertain to either the high tension lines herein above described or the distribution systems in use or which may be hereafter acquired, installed, used or owned, either in connection with a high tension line or a distribution system for supplying electric light and power to consumers in any of said towns, including all personal property, equipment, tools, stations, or storage places for equipment and other personal property, including the leases on such storage places now or which may hereafter be acquired, during the existence of this deed of trust, and also the good will of the Company; and also all contracts, stipulations, easements, franchises, understandings, or benefits arising out of or incidental to such good will, contracts, stipulations or understandings, and which are in any way useful or beneficial in the maintenance and operation of such high tension lines of electric light and power distribution systems, including the right to demand and receive all rents, tolls, incomes or profits derived from contracts or understandings with any customers or patrons of said company which are now in existence or which may hereafter be put into existence, evidencing the right to collect such rents, tolls or income, with the further understanding and agreement that the trustee on behalf of any of the bond holders upon reasonable demand may examine at length and in detail all the records, books, minutes or other evidences of the transaction of the affairs of said company so that said trustee may at any time during the existence of this deed of trust acquire and have possession of all necessary data or detailed information as completely and thoroughly as the company itself, and whenever said trustees may deem the acquisition of such knowledge or information necessary or expedient for the protection of the bond holders or any of them,

TO HAVE AND TO HOLD all and singular the said properties and assets, both personal, real or mixed, together with all of the rights, easements, privileges, franchises, good will and appurtenances thereto belonging or in any wise thereunto appertaining, together with the reversions, remainders, rents, issues and profits thereof or therefrom, regardless of whether the same consists of real property, personal or mixed; and also all other property and interest of any kind and of every nature or that by virtue of any of the provisions hereof shall hereafter become subject to this indenture, BUT IN TRUST NEVERTHELESS, for the equal and proportionate benefit and security of all holders of the bonds and interest coupons issued hereunder without any preference, distinction or priority as to lien or otherwise, except which may arise in the redemption of a portion of said bonds as hereinabove recited in the caption hereof, but so that the effect hereof will be that each and every bond issued hereunder shall have the same lien, right and privilege until fully discharged and so that the principal and interest of every such bond, subject to the terms hereof shall be equally and proportionately secured hereby.

The Company represents and warrants unto said Trustee for and on behalf of all persons having an interest in said bonds that the Company is the owner of the property hereby conveyed; that all the tangible property is located in the Counties of Tulsa, Osage and Washington in the State of Oklahoma, and the Company also agrees and covenants with said Trustee that this instrument shall be treated as both a real estate and personal property mortgage for the purpose of securing the payment of the indebtedness herein men-