TREASURERS PRECISED IN THE ACT OF THE ACT OF

Waived and rolessed.

If the leased premises are he eafter owned in severalty or in separate tracts are premises nevertheless shall be developed and operated as an entirety and regalties shall be paid to each separate owner in the proportion that the acreage owned by him bears to the entire leased acreage, and lessee shall not be bound by any change in the ownership of the leased acreage unless and until notified thereof in writing, and when such change is effected by will, deed or other written instrument said notice shall be accompanied by such instrument or a duly authenticated copy thereof. This stipulation and all other stipulations, covenants, conditions, agreements and terms of this instrument shall extend to and be binding upon the heirs, executors, successors, assigns and the legal representatives of the parties hereto.

If the lessee shall commence to drill a well within the term of this lesse or any extension thereof the lessee shall have the right to drill such well to completion with reasonable diligence and dispatch, and if oil or gas, or either of them, be found in paying quantities this lesse shall continue and be in force with like effect as if such well had been completed within the term of years herein first mentiined.

All payments under this lease shall be made to the lessor, or, with like effect, check for such payment may be mailed to First National Bank of Tulsa, Oklahoma or its successors, for deposit to lessor's credit

The lessee, its successors or assigns, shall have the right at any time, on payment of One Dollar to the lessor, their heirs or assigns, to surrender this lesse for cancellation, after which all payments and liabilities thereafter to accrue under and by virtue of its terms shall cease and determine, provided that this surrender clause and the option Wherein reserved in the lessee shall cease and become absolutely inoperative immediately and concurrently with the institution of a suit in any court of law, or equity by the lessee to enforce this lease or any of its terms or to recover possession of the leased acreage, or any part thereof against or from the lessor, their heirs, executors, administrators, successors or assigns, or any person or persons.

Payments hereunder shall be made to Frank H. Reed.

IN WITHISS WHEREOF, the parties have hereunto set their hands this the day and year first above written.

Frank H. Reed

Isabelle S. Reed

Lessor.

GYPSY OIL COMPANY

No Seal

By D. N. Mitchell

Agent Tessee

OKIAHOMA FORM OF ACINOWLEDGMENT

STARE OF OKLAHOMA

35.

Before me, the undersigned, a Notary Public, in and for said County and State on this 14th day of December 1922, personally appeared Frank H. Reed and Isabelle S. Roed, his wife to me known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

My commission expires April 12th, 1924 (SEAL) Minnie Summers, Notary Public

Filed for record in Tulsa County, Tulsa Oklahoma, Dec. 23, 1922 at 11:35 o'clock A.M.

in Pook 430, page 541 By F. Delman, Deputy (SEAL) O. D. Lawson, County

clerk

r en