

tain all plants, refineries, structures, machinery, equipment, appliances, and other things necessary to that end;

Generally, to do either, or all of the things above named and anything properly incident thereto.

ARTICLE V.

CERTIFICATES OF INTEREST The ownership of the beneficial interest and the property of the company shall be evidenced by Three Hundred and Seventy-five thousand (375,000) shares of no par value .

AMENDMENT APRIL 23, 1920

PRIOR RIGHT OF SHAREHOLDERS TO SUBSCRIBE FOR ADDITIONAL SHARES The number of shares of said TEXMEX OIL COMPANY is increased from 375,000 shares of no par value to 750,000 shares of no par value, effective this date.
Additional shares may be issued by the Trustees at such times , in such amounts, and for such considerations as they may determine.

Provided that the owners of shares appearing of record at the time of issuance of additional shares shall have a prior right, for at least ten days, after notice to them to subscribe for and purchase such additional issue in the same proportion in which they then own the existing shares, after the expiration of which period of time, if not taken by them such increase shall be subject to sale to others, The notice provided for in this Article shall be given by mailing a letter to each holder of share or shares to his registered postoffice address, and notice period shall begin with the day such notice or letter is mailed.

ARTICLE VI.

The certificates of interest shall be issued and signed by the Trustees of the Company and shall be in substantially the following form:

TEXMEX OIL COMPANY

Trust Estate

Members Certificate of Interest

This is to certify that----- is the owner of -----fully paid shares of beneficial interest in the TEXMEX OIL COMPANY, transferable only on the books of the Company by the owner thereof in person, or by duly authorized attorney upon the surrender of this certificate properly endorsed.

SHARES) This certificate of interest is subject to the provisions and covenants contained in the DECLARATION OF TRUST ESTATE creating the TEXMEX OIL COMPANY dated the 26th day of March, 1920, and any amendments thereto, and recorded in the office of the county clerk of Tarrant County, Texas, in Book No. 653, Page No. 37.

No member of said Company, or owner or holder of this certificate, as such, shall have any authority, power, or right whatever to do, or transact any business whatever for, on behalf of or binding on the Company, or any member thereof , and no member of said Company shall be personally liable for any debts, covenants, demands, contracts of any kind, or torts of said Company beyond the payment in full of the price for which his share or shares were sold him by the company.

This certificate shall be the sole and only evidence of membership of said company,

Witness the signatures of the Trustees of the Company that this certificate is duly authorized and issued this the -----day of -----19-----.

Trustee.

All the conditions and limitations stated in the above form shall be binding on each member (shareholder), his heirs, assigns, and legal representatives, or any person holding certificate.