

The Trustees may adopt and use a common seal in the conduct of the business if they deem it necessary or expedient.

The Trustees shall have full power and authority to conduct the business and the affairs of the Company; to purchase, contract for, or otherwise acquire any property necessary or proper for the purpose of the Company; to sell and convey any part of the property, real or personal, of the Company, to make all necessary repairs, extensions and additions, to borrow money on the credit of the Company, and if deemed advisable, issue mortgage debentures therefor secured by a mortgage or deed of trust, upon the property of the Company executed upon such terms as they may deem proper; and generally to do all things which in their judgment are necessary and prudent in the management and conduct of the business of the Company, subject to the limitations and restrictions contained in Article X.

Any debt incurred by the Trustees shall be a charge on the property of the Company in preference to the claim or claims of any shareholder as such; but the Trustees may in the conduct of the business, sell in due course of business, the goods, wares, and merchandise of the Company, or other trust property, free of incumbrance; except that mortgaged property shall be sold in accordance with the terms of the mortgage, subject to the limitations and restrictions contained in Article X.

#### POWERS

The Trustees may fix and regulate their own time and place of meeting.

#### AND DUTIES OF TRUSTEES CONTINUED

The Trustees may pay themselves fair and reasonable salaries for their services as Trustees.

Should any vacancy in the Trustees occur from death, resignation, or otherwise, the remaining trustee shall fill the vacancy subject to the assent of the owners of a majority of the then outstanding certificates of interest. The survivor of the Trustees, or in the case of resignation, the remaining trustee shall have all the powers and rights and exercise all the functions of both Trustees until the vacancy is filled.

The Trustees may select a manager or managers for all or any part of the Company's property or business and may employ such servants and employees, fixing their compensation and entrusting them with such authorities and duties as they may deem wise, including the authority to buy and sell goods, wares, merchandise, material, supplies, machinery, appliances and other things necessary to its operations in the course of business.

The Trustees shall annually distribute the net profits earned by the Company during the year to the shareholders without prejudice, however, to the right of the trustees to set aside out of the net income of the Company from time to time such sums as they may deem proper reserve fund to meet contingencies or to equalize dividends, or to repair, or to maintain, or to extend, the property of the Company, or for any other purpose which the Trustees may think will promote the best interests of the Company. The Trustees may at other times declare and pay such dividends from the earnings of the Company as they may deem expedient.

All conveyances of real estate shall be made by the Trustees.

#### ARTICLE X.

A Declaration of Trust in accord herewith shall be executed by the Trustees herein binding alike on them, the survivor of them, their successors and the survivor of them and all persons dealing with them.

#### DECLARATION OF TRUST

The Trustees, the survivor of them, their successors and their survivor or survivors, shall have no power to bind the shareholders or members personally; and in every written contract they shall enter into relating to the business of this Company, its property or any part thereof, reference shall be made to this Declaration of Trust and the person, firm, or corporation so contracting with them shall look only to the funds and property, legal and equitable, of the Company under said contract, for