

authorized, empowered and directed to apply the said money or property or the proceeds, the increase or income thereof, constituting said Trust Estate, as follows, to-wit:

(C) To contract the drilling of any oil wells on the lease or leases of the said Trust Estate, or to drill same in any manner and with such equipment as he may find necessary, in his judgment to use.

(D) To purchase, leases, either in full or in part, or royalties in full or in part for the said Trust Estate.

(E) To enter into, apply for, purchase or otherwise acquire any franchises, contracts or concessions for or in relation to the construction, execution, carrying out, equipment, improvement, administration, management or control of the aforementioned operations, or of works and conveniences, and to undertake, execute, carry out, sublet, dispose of any otherwise turn to account the same.

(F) To construct, manufacture, buy, sell, install, lease or otherwise dispose of and deal in and trade in works, machinery, appliances, instruments, vehicles, supplies, materials and articles of every nation used or capable of being used in the production or operation of an oil or gas mining lease, or in the handling of a royalty on an oil or gas mining lease, or mining right, or the sale, transporting or marketing of oil or gas.

(G) To acquire the good will, rights and property and to undertake the whole or any part of the assets or liabilities of any person, firm, association or corporation; to pay for the same in cash, the units of ownership of this trust estate, bonds or otherwise; to hold or in any manner dispose of or conduct in any lawful manner the whole or any part of the business or property so acquired and to exercise all the powers necessary or convenient in and about the conduct and management of such business.

(H) To guarantee, purchase, hold, sell, assign, transfer, mortgage, or otherwise dispose of, or deal in the stocks, bonds or shares of any corporation, association or trust estate engaged in the oil business, whether it be the royalty, leasing, producing, transporting, refining or marketing branch, or all of these branches, or of this state, or any other state, country, Nation or Government, and while the owner of such stock or shares, may exercise all the rights, powers and privileges of ownership, including the right to vote thereon, to the same extent that natural persons might or could do.

(I) To enter into, make and perform contracts of every kind with any person, firm, association or corporation, persons, municipality, county, state, government, colony, or dependency thereof, and without limit as to the amount, to draw, make, accept, endorse, discount, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures, and any other negotiable and transferable instruments and evidences of indebtedness, whether secured by mortgage or otherwise, so far as may be permitted by the laws of the State of Oklahoma, or of the United States.

(J) To do any or all of the things herein set forth to the same extent as natural persons might, or could do, and in any part of the world, as principals, agents, contractors, trustees, or otherwise, and either alone or in company with others.

(K) To have offices, conduct its business and promote its objects within and without the State of Oklahoma, in other states, the District of Columbia, the territories and Colonies of the United States, and in foreign countries, without restriction as to place or amount.

(L) In general, to carry on any other business in connection therewith, whether manufacturing, agricultural, mining or otherwise not forbidden by the laws of the United States.

THIRD: The Trustee hereunder may at any annual meeting or regular or