

and eighteen (18) in block number one (1) in Boyles  
First Addition to the town of Terilton, situate in Pawnee  
County, State of Oklahoma.

Which above described property the above named W. M. Reedy, F. A. Boyles, A. G. Koch, and F. W. Koch, hereby bargain, sell, transfer and assign to the Trustees, above named, W. M. Reedy, F. A. Boyles, A. G. Koch, F. W. Koch and R. L. Koch, And whereas said above described property has been appraised and valued in the sum of \$50,000.00 And that in consideration for said property, said Trustees agree that upon the execution of this agreement that they will issue to the said W. M. Reedy, F. A. Boyles, A. G. Koch and F. W. Koch certificate of units, showing that each of said parties hold beneficial interest in the trust estate and business in the amount of 2,500 units each, under the terms and conditions of this instrument.

And whereas, the said R. L. Koch, has hereby paid the sum of \$4,000.00 in cash to the above named trustees, in consideration of which sum the Trustees hereby agree that upon the execution of this instrument that they will issue to the said R. L. Koch certificate of Units, showing that the said R. L. Koch, holds beneficial interest in the trust estate and business in the amount of 800 units, under the terms and conditions of this instrument.

And whereas, it is proposed that the Trustees shall own and hold said property and money, and shall acquire other properties upon such terms and conditions as may be agreed upon, and employ and manage the same in the manner hereinafter stated; and it is likewise proposed that the beneficial interest in the said oil and gas and mineral leases and royalties shall be held and vested in persons and individuals owning and holding the certificates of units in this trust, as hereinafter provided.

Now, therefore, the said W. M. Reedy, F. A. Boyles, A. G. Koch, and F. W. Koch hereby agree that they will immediately upon the execution of this agreement, acknowledge and deliver to the trustees a good and sufficient title to the oil, gas and mineral leases and royalties, above described.

The Trustees, F. A. Boyles, W. M. Reedy, A. G. Koch, and F. W. Koch and R. L. Koch, hereby declare that they will take and hold such property so to be acquired by them, together with the proceeds thereof in trust, to manage, hold, operate, and dispose of the same for the benefit of the beneficiaries and unit holders hereunder, and in a strict compliance with the terms of this trust agreement.

#### I.

The Trustees herein named, to-wit: W. M. Reedy, F. A. Boyles, A. G. Koch, F. W. Koch and R. L. Koch shall be the trustees charged with the administration of this trust, and in their collective capacity shall be designated so far as practicable as the Reedy-Boyles-Koch Oil and Gas Company, an expressed trust and under that name shall, so far as practicable conduct all business and execute all instruments in writing, in the performance of their trust.

The seal of the Trust shall be circular in form and capable of being expressed on paper, It shall bear on its face the words "Reedy-Boyles-Koch Oil and Gas Company", an expressed Trust, Tulsa Oklahoma, Seal"

In case of the death or resignation of any one or more of the trustees, the remaining trustees shall appoint one of the beneficiaries of the trust, at a meeting of the beneficiaries or unit holders, called for that purpose, by a vote of the majority of the Trustees a successors for the Trustee, deceased or resigned. Upon the selection of any Trustee to fill a vacancy he shall forthwith execute, acknowledge and cause to