

be filed for record and recorded in the office of the County Clerk of Tulsa County, State of Oklahoma, a written acceptance of this trust.

As soon as any trustee selected to fill any vacancy, however arising, shall accept the trust as aforesaid, the trust estate and the title thereto shall immediately vest in such new trustee, together with the continuing trustees, without any other or further act of conveyance, and such trustees shall be charged with the obligations and duties of the trustees in the administration of the trust business and estate, hereunder. No person shall be eligible or competent to act as a trustee who is not a cestui que trust hereunder.

The trustees are hereby authorized:

11. (a) to acquire, hold, lease, let, assign, sell, convey, mortgage or otherwise dispose of the whole or any part of the above described leases and property, or any that may hereafter be purchased by said trustee for the benefit of said trust, trust estate and business.
- (b) to prospect and develop the same for oil, gas or minerals, and to lease or let the same or any part thereof, to any other person or persons, firm or firms, or corporations, for prospecting and developing the same.
- (c) To establish, acquire, operate and maintain oil refineries, pipe lines and other industries.
- (d) To engage in the business of supplying gas, electricity, and power.
- (e) To engage in the business of manufacturing, buying and selling petroleum, and the various products thereof, And to engage in a general oil, gas and mineral leases and royalties and properties brokerage business.

In no event shall an cestui que trust be required or empowered to sign or execute any instrument or contract relating to the trust property and the execution of such instruments by the trustees shall be conclusive and binding upon and against any claim and right of any cestui que trust hereunder, or his successors or the holder of a beneficial interest hereunder at any time, In the absence of a specific directions or limitations upon the power of the trustees by the cestui que trust in the manner herein provided, the trustees shall have and exercise their own discretion with reference to the matters herein referred to, which action shall be valid and binding as against each and every one of the cestui que trustents hereunder.

Nothing herein is intended to reserve to said cestui que trustents the rights or liabilities of co-partners and the said cestui que trustents shall at no time be considered or termed to be co-partners. On the contrary the rights of each of the cestui que trustents shall be limited to the units of interest held by him. Nor shall this instrument be ever considered or deemed to vest in said cestui que trustent any title to the said property or the proceeds of the sale thereof, or income therefrom, such title being solely and entirely vested in the trustees and their successors.

111.

So far as strangers to the trust are concerned any action taken by the trustees, or a majority of the trustees, or by the President and Secretary-Treasurer, shall be conclusive evidence in favor of the strangers, that such action is within the power of the trustees, majority of the trustees, of the President and Secretary-Treasurer of the Trustees, and has been duly authorized and no purchaser from the trustees, majority of Trustees, of the President and Secretary-Treasurer, shall be bound to investigate or determine the power of the trustees, majority of the trustees of the President and Secretary-Treasurer of the Trustees or to see to the application of the purchase money or otherwise paid or delivered by or for said purchase to or from the trustees.

1V.

The beneficial interest of this trust shall be divided into 39,600 units, each of