

men to market and dispose of the same and that all property acquired thereunder wherever situated as trustees, under the designation of "Tulsa Manufacturing And Sales Company" proposes to issue negotiable certificates to the extent of 10,000 common shares of the expressed value of \$10.00 each and the benefit interest of the Trust Estate hereby established. It being hereby provided that said shares may be issued into the Subscribers either for cash or (by sale and conveyance of them into the Trustees of real and personal property, contracts, services rendered, or other valuable rights and things for the uses, purposes and benefit of this Trust, and hereby become and be fully paid-up and non-assessable; which shares shall define the interest of the subscribers and their assigns in such property; which property shall be detailed and described in "Schedule A" and recorded in the books of the Trustees, and the judgment of the Trustees regarding the value of the property acquired of service rendered shall be conclusive.

Now therefore, the said J. R. Murray, Roy Murray and R. M. Dick, as trustee, hereby declare that they will hold said property to be conveyed unto them as well as all other property they may afterwards acquire as Trustees, together with the proceeds and profits thereof, in Trust; that they will engage such property and funds to such business pursuits as they shall deem most advantageous to their Trust; to manage, control, operate and dispose of the same in any part of the world for the benefit of the holders from time to time of Certificates for shares issued thereunder according to the priorities expressed in said Certificates and in the manner and subject to the stipulations herein contained, to-wit:

FIRST.

(a) That the legal title of the Trustees shall be "TRUSTEES OF TULSA MANUFACTURING AND SALES COMPANY", and all property so designated shall be construed as belonging to their trust.

(b) In executing all instruments, in writing, the Trustees shall sign "Tulsa Manufacturing and Sales Company" and thereunder sign their own names, either above or before the word "Trustees".

SECOND.

(a) The Trustees shall hold the legal title to all property at any time belonging to their trust, and shall have and exercise the exclusive management and control of the same; they shall assume all contracts, obligations and liabilities in connection with or growing out of the property conveyed unto them and the management of the same in the business of their Trust as hereinbefore specified, and to the extent and value of such property, But Not Personally, shall agree to hold the subscribers and their assigns, and any person associated or acting with them, harmless and indemnified from and against any loss, cost, obligation or liability by reason of or in connection with such contract, obligation or liability; they may adopt and use a Common Seal, they may sue for, receive and receipt for all moneys at any time coming due to their Trust; they may employ counsel to begin, prosecute, defend or settle suits by law, in equity or otherwise; they may purchase, lease, option, contract for, locate or otherwise acquire, own hold, improve, operate, lease, option, grant, mortgage, pledge, hypothecate, redeem, sell or otherwise deal in and dispose of such real and personal property including oil well specialties and other patented articles of proved merit and for the purpose of marketing, transporting, and distributing said products so acquired and to exchange, mortgage or convert real property or securities thereon wherever situated and to build or maintain a factory or factories for the purpose of manufacturing any oil well specialty or other patents