

cluding reasonable compensations to the Trustee, its agents and attorneys, for services rendered in connection with the trust estate.

Second. To the repayment of all sums advanced as herein authorized, with interest thereon at the rate of eight per cent (8%) per annum.

Third. To the pro rata payment of all matured, unpaid interest coupons, with interest thereon.

Fourth. To the pro rata payment of all interest then accrued on said outstanding bonds from the date of the maturity of the last matured interest coupon.

Fifth. To the pro rata payment of the principal of all of said bonds outstanding and unpaid.

Sixth. Any surplus remaining shall be paid to the parties of the first part, or to the persons entitled thereto.

APPLICATION. Section XVI. It shall not be obligatory upon the purchaser or purchasers at any sale made hereunder to see to the application of the purchase money.

ADJOURNMENT OF SALE. The Trustee, or the Court in which foreclosure proceedings may be had, may from time to time adjourn any sale or sales to be made under this indenture by announcement at the time and place appointed for such sale or sales, and thereafter without further notice or publication, such sale may be made at the time and place to which the same may be so adjourned.

CONVEYANCE UPON SALE. The Trustee is hereby authorized and directed, in its own name as Trustee or in the name and stead of the parties of the first part, to make all proper and necessary deeds, conveyances and assignments of property sold under and by virtue of said foreclosure or other proceedings, all that said trustee may lawfully do by virtue hereof being hereby ratified and confirmed by said parties of the first part.

TRUSTEE MAY OWN BONDS. The Trustee may purchase and hold any bonds or coupons issued hereunder without impairing or restricting in any way its authority, to act as Trustee herein, and at any sale made pursuant to the powers herein granted, or by judicial authority, any holder of bonds or coupons, or the Trustee, whether said Trustee shall hold any of said bonds or coupons or not, may purchase any property sold hereunder, and in the event of such purchase, any such holder, including the Trustee, if it shall hold any bonds or coupons, shall be allowed a credit as so much cash paid for so much of the purchase money as shall be a proper share or dividend to which the bonds and coupons held by said purchaser shall be entitled from the purchase price.

Upon any sale being made of the mortgaged property under the terms of this indenture, the principal of all bonds hereby secured, if not previously due shall at once become due and payable.

WAIVER OF STAY LAWS. Section XVII. The parties of the first part covenant that said First parties will not apply for, plead or take the benefit or advantage of any injunction, stay of proceedings, extension law, stay law, valuation law, appraisement law, or other law of like effect whether now in force or which may hereafter be in force, and said parties of the first part hereby expressly waive and release all benefits, rights or advantages under any and all such laws, or under any homestead law or laws relating to dower or courtesy, Appraisement is hereby expressly waived.

ACTION BY BONDHOLDERS. Section XVIII. No holder of any bond or coupon hereby secured shall have any right to institute any suit or other action hereunder