~40

fit of all the membership holders in due proportion to the number of memberships of beneficial interests held by each in said trust estate in accordance with the terms of their issuance.

particular for the control of the co

2- Membership holders in said trust estate shall have NO legal right to the trust proper ty, eigher real, mixed, or personal, or of any character held from time to time by the Trustees, and especially shall they have no right to call for any partition of the trust property or dissolution of the Trust, but memberships of beneficial interest shall be personal property carrying the right of DIVISION OF THE PROFITS: and at the termination of said Trust, resulting either from the expiration of a period fixed for its existence or from dissolution of the Trust otherwise effected, the division of principal and profits in accordance with the terms of the issuance of the memberships of beneficial interest.

3. The death, insolvency or bankruptcy of a membership holder, transfer of his or her interest by sale, gift, devise, descent or otherwise, during the continuance of said Trust, shall NOT operate as a dissolution of said Trust Estate or terminate the Trust, nor shall it have any effect whatsoever upon the Trust Estate, its operations of mode of business; nor shall it entitle their heirs, assigns, representatives to an account or take any action in the courts, in law or equity, against the Trust Estate, its members, trustees, or its property, or business operations which shall remain in tact and undisturbed thereby; but they shall simply and only succeed to the rights of the original member or membership-holder.

4- The Prustees shall have full power to do all things in their judgement necessary and prudent in the management and conduct of the business of the Trust Estate as defined in the Trust Estate, same being the acquirement and development of lands, and all things thereon or therein, or thereunder contained, or otherwise, the trafficing in lands and leasholds of all kinds, to engage in the manufacturing of automobiles, engines, gas or otherwise, and all parts thereof, to engage in the buildings; leasing, construction work, or renting of buildings and plants, to engage in the construction or transportation business of any kind or character whatsoever and to accuire and dispose of any and all properties, rights, licenses, inventions, privileges or patents, by lease, license or outright; to acquire interests in other Syndicates, companies, corporations, trusts, association or other legal or recognized and proper entities, including persons, or to form any of the same for any purposes herein, defined or otherwise, or to own stock, interests, shares, bonds, notes, or other obligations; to buy, sell, acquire, own, sell or dispose of or hypothecate any or all of such securities; to do any and all things proper or incident thereto: conduct the business in the name of this trust estate, or in the names of the trustees as may be necessary, or incident or convenient; to sell and convey any part of the property or rights, or securities or licenses of the trust estate, to borrow on the credit of the syndicate or trust estate, and if in the judgment of the trustees necessary,, or advisable, issue mortgages, notes, debentures or bonds therefor secured by mortgage or deed or trust or by contract upon any or all of the property of the trust estate, or to pledge the property, in whole or part, of the trust estate, executed by such terms as they may deem necessary or expedient or advisable; to execute such contracts including guarantees as they may deem advisable, necessary or incident thereto, to authorize and issue such additional memberships of beneficial interest, at such times, in such amounts, and for such consideration as they may determine, subject to the provisions in this trust estate; and generally to do all things they deem necessary for the successful management of the business and affairs of the trust estate.

5. The Trustees, the survivor or survivors of them, successor or successors, and their survivor or survivors, shall have NO POWER TO BIND the membership holders PERS NALLY; and in every written contract they shall enter into, reference shall be made to the peclaration of Trust and the person, firm, corporation or organization, or entity, so contracting with them, shall look only to the funds and property of the trust estate under said contract, and

er er p kr

.