

issued to each shareholder a negotiable certificate or certificates, which certificates shall be in manner of form as determined by the trustees.

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Eighth - In addition to the shares to be originally issued to the original subscribers, as hereinbefore provided, the trustees shall, for the purpose of acquiring additional funds for carrying out the purposes and business of their trust, issue and sell at public or private sale, upon such terms and for such price as they may deem expedient additional shares of the same par value as those of the original issue, and which shares may be all common.

(b) - In case any preferred shares shall be issued by the Trustees, the holders of such shares may in the discretion of the Trustees, be given preferred claim to the net earnings or profits of the trust, at the rate of & not excess 8% per annum, and payable before any dividend shall be declared or paid to the holders of the common shares, and in case of liquidation, such shareholders may be fully secured by first claim to the proceeds of the liquidation, and also such shares may be made subject to redemption at not less than par.

(c) - Except as aforesaid no shares shall be issued by the Trustees in excess of the amount to be originally issued to the subscribers, as hereinbefore stated.

(d) In case of the loss or destruction of any certificates of shares issued by the trustees, the trustees may, under such conditions as they may deem expedient, issue new certificates for such shares in place of those lost or destroyed.

Ninth - The trustees may from time to time declare and pay dividends out of the net earnings from time to time received by them, but the amount of such dividends and the payment of them shall be wholly in the discretion of the trustees; except that dividends or any preferred shares issued by the trustees shall be payable semi-annually on the first day of June and December in each year, and the surplus earnings or profits shall not be maintained as a separate fund but shall be merged into the body of the trust estate.

Tenth - The fiscal year of the trustees shall begin and end on the 1st day of January in each year, beginning in the year 1923.

Eleventh - The annual meeting for the election of Trustees and for the transaction of other business shall be held in the City of Tulsa, State of Oklahoma, on the *Tuesday following the first* Monday of March in each year, beginning with the year 1923 of which meeting the trustees shall cause to be given notice by mail to each common shareholder at his registered address at least ten days before said meeting.

(b)- Special meetings of the common ^{Trustees} shareholders may be called at any time upon ten day's notice given as aforesaid, when ordered by the trustees.

(c)-At all meetings of common shareholders, each holder of common shares shall be entitled to one vote for each share held by him and any shareholder may vote by proxy.

(d)-No business shall be transacted at any special meeting of the common shareholders unless notice of such business has been given in the call for the meeting.

(e)-No business except to adjourn shall be transacted at any meeting of the common shareholders, unless a majority of all the common shares outstanding are present in person or by proxy.

Twelfth - The death of a shareholder or trustee during the continuance of this trust shall not operate to determine the trust, nor shall it entitle the legal representative of the deceased shareholder to an accounting to determine the trust, nor shall it entitle the legal representative of the deceased shareholder to an accounting, or to take any action in the courts or elsewhere against the trustees; but the executors, administrators or assigns of the deceased shareholder shall succeed to the rights of said decedent under this trust upon surrender of the certificate for the shares owned by him.

(b)- The ownership of shares hereunder shall not entitle the shareholder to any