

COMPARED

notwithstanding such authority may be disputed by some other person.

Article VI.

Section 1: During the continuance of this trust, the beneficial interests therein and thereunder shall be evidenced solely by certificates for shares of beneficial interests, for which provision is hereinafter made.

Section 2: The beneficial interest in this trust shall be divided into two thousand (200) beneficial interest shares, one thousand (1000) of which shall be issued forthwith to the following person named, or to his nominee or nominees, in the following proportions, to-wit:

Name of Beneficiary.

Number of Shares of
Beneficial Interest.

James S. Terry

1,000

The remainder of said beneficial interest shares may be issued from time to time by the Trustee in such amounts as he may from time to time determine in exchange for additional property conveyed or transferred to him under the trusts hereof or for moneys advanced to him for the purposes hereof.

Section 3: As evidence of ownership of interest shares, the Trustee shall cause to be issued to each beneficial interest holder a certificate, or certificates, which shall be in substantially the following form, to-wit:

Certificate of Beneficial Interest

Number _____ TERRY OIL & GAS CO. Shares _____
Two Thousand Shares

This is to certify, that _____ of _____, is the owner of _____ shares, fully paid and non-assessable, in the Terry Oil & Gas Co., under the declaration of trust made and executed the _____ day of _____, 1923, and filed of record in Tulsa County, Oklahoma, in Book _____, at Page _____.

By acceptance of this certificate, the holder accepts and becomes bound by the terms and conditions in said declaration of trust.

Said shares are transferable only by assignment duly recorded on the books of the trustee upon surrender of this certificate properly endorsed.

Witness the signature of the trustee of said Trust, this _____ day of _____ 19____

TERRY OIL & GAS CO.,

By _____
Trustee.

On the back of each such certificate shall be endorsed a form of transfer of the beneficial interest shares represented thereby, substantially as follows, to-wit:

For value received, I hereby sell, assign, transfer, and deliver to _____ the beneficial interest shares represented by the within certificate of interest of Trust, and I hereby irrevocably constitute and appoint _____ attorney to transfer the said interest on the books of the within named, Trust, with full power of substitution in the premises.

Dated _____ 19____

In the presence of _____

Witnesses.

Section 4: The Trustee may from time to time, distribute to the holders of beneficial interests, such income, proceeds or other parts of the trust estate as he may determine.

All distributions of income, proceeds, or other parts of the trust estate, and the amount and conditions of payment thereof, among the holders of beneficial interests (except in case of the termination of this trust) shall rest in the absolute discretion of the Trustee, whose decision with respect thereto shall be final, but in each such distribution the owner