

Oil & Gas Mining Lease

This Agreement made between Noah Gregory, and his wife, Carrie E. Gregory, of Jenks, Tulsa County, Oklahoma, parties of the first part, and Wilford Oil Company, party of the second part, Witnesseth:-

That the parties of the first part in consideration of two hundred and seventy (\$270.00) Dollars, to them in hand paid, the receipt whereof is hereby acknowledged, and the covenants herein after contained on the part of the party of the second part, do hereby lease unto the party of the second part, the exclusive right for ten years, or as long as oil or gas is produced in paying quantities from the date hereof to drill and operate for and produce oil and natural gas upon the following described premises situated in Tulsa County State of Oklahoma, to-wit:-

The West Half (½) of the northeast quarter (¼), and the southeast quarter (¼) of the northeast quarter (¼) of section twenty six (26), township eighteen (18) north of range twelve (12) east.

The parties of the second part agree to pay to the party of the first part, Noah Gregory, his heirs, executors and administrators, as hereafter, 12½ per cent of the oil extracted from said land, said royalty to be delivered by the party of the second part to the pipeline companies to the credit of the party of the first part.

It is further agreed and understood that the royalty paid for oil hereunder shall in no event be less than one hundred and sixty (160) dollars in any one year beginning on the date hereof, and if the said 12½ per cent of the oil extracted does not amount to as much as one hundred and sixty (\$160.00) dollars in any one year, the party of the second part agrees to pay the party of the first part a sufficient amount to make the royalty reach the sum of one hundred and sixty dollars.

Party of the second part also agrees that if a gas producing well is struck on said land, either or without oil, from which gas is produced, that