

Section 9. Upon the surrender to the Trustee for exchange of any coupon bond of the denomination of \$1,000 or of \$500, in either case with all unmatured coupons, the Company shall issue, and, at the request of the Company, the Trustee shall authenticate and deliver, in exchange for such coupon bonds for \$1000, ten coupon bonds for \$100, or two coupon bonds for \$500, or five coupons for \$100 and one coupon bond for \$500 each of the same series and maturity date as the surrendered \$1,000 coupon bond, with all unmatured coupons, or in exchange for such coupon bond for \$500, five coupon bonds for \$100 each of the same series and maturity date as the surrendered \$500 coupon bond, with all unmatured coupons. Whenever ten coupon bonds for \$100, or five coupon bonds for \$100 and one coupon bond for \$500 or two coupon bonds for \$500 each, of the same series and maturity date and having all unmatured coupons attached thereto shall be surrendered for exchange for a coupon bond for \$1,000, or whenever five coupon bonds for \$100 each, of the same series and having all unmatured coupons attached thereto, shall be surrendered for exchange for a coupon bond for \$500, the Company shall issue and the Trustee shall authenticate and deliver, a coupon bond for \$1,000, or for \$500, as the case may be, of the same series and maturity date as the surrendered bonds, with all unmatured coupons thereto attached.

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Section 10. Registered bonds without coupons may be issued in exchange for, and upon cancellation of coupon bonds or temporary bonds or other registered bonds without coupons. Whenever any coupon or temporary bond or bonds, each of the denomination of \$1,000, or any coupon or temporary bonds of the same series and maturity date aggregating \$1,000 in principal amount, or any multiple thereof, together with all unmatured coupons, if any, thereto belonging, shall be surrendered for exchange for registered bonds without coupons, the Company shall issue, and the Trustee shall authenticate and in exchange for such coupon or temporary bond or bonds shall deliver, a like principal amount of registered bonds without coupons of the same series and maturity date as the surrendered bond or bonds. Whenever in person or by his duly authorized attorney the registered holder of any registered bond or bonds without coupons of the same series and maturity shall surrender the same for transfer, accompanied by a written instrument of transfer in form approved by the Trustee, the Company shall issue, and the Trustee shall authenticate and in exchange for such registered bond or bonds without coupons shall deliver, a new registered bond or bonds without coupons, of the same series and maturity date as the surrendered bond or bonds and for a like aggregate principal amount, in the name of the transferee. Whenever any registered bond without coupons, accompanied by a written instrument of transfer in form approved by the Trustee, executed by the registered holder or by his duly authorized attorney, shall be surrendered for exchange for one or more coupon bonds, the Company shall issue, and the Trustee shall authenticate and in exchange for such registered bond shall deliver, a like principal amount of coupon bonds of the same series and maturity date as the surrendered bond, bearing all unmatured coupons.

All such transfers or exchanges shall be made at the office of the Trustee.

Section 11. Upon every exchange of coupon bonds for registered bonds, or of registered bonds for other registered bonds, or of coupon bonds for other coupon bonds of other denominations, and upon any transfer of registered bonds the Company may make a charge therefor, sufficient to reimburse it for any stamp or other tax or governmental charge required to be paid by the Company or the Trustee, and in addition may charge a sum not exceeding one dollar for each bond issued upon any such exchange which shall be paid by the party requesting such exchange as a condition precedent to the exercise of the privileges conferred by this Article. No charge shall be made for the registration