

hereinafter provided in Article VI hereof, by the payment of par, accrued interest, and a premium upon the principal as follows: if redeemed on or before June 1, 1932, a premium of seven and one half per centum; if redeemed thereafter but on or before June 1, 1937, a premium of five per centum; if redeemed after June 1, 1937, a premium of five per centum less one per centum for each year or part thereof elapsed after June 1, 1937. If redeemed after June 1, 1941, no premium shall be required.

The Bonds of Series A shall be substantially of the tenor and purport of the form hereinbefore set forth but with the blanks therein appropriately filled, and with the following paragraphs inserted at the appropriate places indicated in such form of bond, to-wit:

Both principal and interest of this bond shall be payable in gold coin of the United States of America, of or equal to the standard of weight and fineness existing on the date hereof, at the office of the Central Trust Company of Illinois in the City of Chicago, Illinois, or, at the option of the holder, at the office of Bankers Trust Company, in the City and State of New York, and, so far as may be lawful, such interest shall be paid without deduction for any tax or taxes upon the income of the holder hereof (except such portion of any income tax with respect to income derived from such interest as shall be in excess of two per centum) which the Company or the Trustee hereinafter mentioned, or anyone acting in behalf of them or either of them, may be required or permitted to pay on or deduct from such interest under or by reason of the present or any future income tax law of the United States.

At the option of the Company, and upon the notice, in the manner and with the effect provided in the Mortgage, this bond may be redeemed at any time subsequent to June 1, 1927, by the payment of the principal amount hereof, the interest accrued to the date of redemption and a premium on said principal amount as follows: If redeemed on or before June 1, 1932, a premium of seven and one half per centum; if redeemed thereafter but on or before June 1, 1937, a premium of five per centum; if redeemed before June 1, 1937, a premium of five per centum less one per centum for each year or part thereof elapsed after June 1, 1937. If redeemed after June 1, 1941, no premium shall be required.

ARTICLE III

Relating to the issue of Bonds.

Section 1. Upon the execution of this Mortgage, the Company will execute and deliver to the Trustee Two Million Nine Hundred Seventy Two Thousand Five Hundred Dollars (\$2,972,500) in aggregate principal amount of bonds of Series A, and the Trustee shall thereupon without waiting for the recording or filing of this Mortgage authenticate the said bonds and deliver the same to, or upon the written order of the President or a Vice President of the Company. Additional bonds of Series A may be issued from time to time under and in accordance with the succeeding sections of this Article.

Section 2. Bonds of any series may from time to time be issued hereunder by the Company, in the manner, and subject to the limitations provided in this Section and in Section 1 of Article I hereof for or on account of the acquisition, payment, redemption or discharge at, before or after maturity of any of the following bonds:

(1) \$404,900 in principal amount of First Mortgage Sinking fund Five per cent Gold Bonds of the Tulsa Corporation, issued under and secured by the mortgage dated May 1, 1912, executed by that company to Bankers Trust Company, as Trustee, being all of the bonds outstanding under such mortgage on May 1, 1922;

(2) \$104,000 in principal amount of General Mortgage Five Per Cent Gold Bonds of The Guthrie Light and Power Company issued under and secured by the mortgage dated