

Trustee hereunder shall, upon request of the Company, surrender such deposited bond to the Company. COMPARED

Section 3. Bonds of any series may, from time to time, in the manner and subject to the limitations provided in this section and in Section I of Article I hereof, be issued hereunder by the Company for or on account of the payment, cancellation, redemption or discharge at, before or after maturity of an equal aggregate principal amount of bonds of one or more other series theretofore authenticated under any provision of this Mortgage, and the same shall be authenticated by the Trustee and delivered by it to, or upon the order of the President or a Vice President of the Company, upon receipt by the Trustee of the following:

(a) A copy of a Resolution of the Board of Directors of the Company authorizing the execution and authentication of the bonds proposed to be issued, and stating the principal amount thereof and the desired terms, provisions and characteristics of such bonds, and the designation of the series in which to be issued, all in accordance with and subject to the restrictions of Section 2 of Article I hereof, and specifying the bonds of such other series for or on account of the payment, cancellation, redemption or discharge of which such bonds are authorized to be issued; and

(b) A principal amount of bonds (either canceled or uncanceled, and in either temporary or definitive form) theretofore authenticated hereunder and specified in such resolution, equal to the principal amount of bonds then requested to be authenticated hereunder; or

(c) An amount in cash equal to the principal amount, with interest thereon to maturity, of the bonds of such other series specified in such resolution for the purpose of the payment of such bonds and the interest thereon at maturity, or

(d) An amount in cash sufficient to redeem, and for the purpose of redeeming the bonds of such other series specified in such resolution at the date designated in the notice of redemption of such bonds theretofore given in accordance with the provisions of Article VI hereof; and

(e) The certificates, orders and/or opinions required by Sections 7 and 8 hereof and a certificate similarly executed showing that any bonds of such other series delivered to the Trustee have not theretofore been used as the basis for the authentication of any bonds or the withdrawal of any deposited cash under any provision of this Mortgage and have not been acquired, redeemed or discharged with moneys applied to any such purpose by the Trustee pursuant to the provisions of Article VIII or of Article X hereof.

Any bond (and its coupons) delivered uncanceled to the Trustee and on account of which a new bond is issued under this section shall, when received by the Trustee, immediately be canceled and surrendered to the Company. Any cash deposited with the Trustee under the provisions of this section shall be applied by the Trustee to the purposes for which such cash was so deposited; provided, however, that upon the surrender by the Company to the Trustee, for cancellation, of any bond or bonds authenticated hereunder, for the payment at maturity or the redemption of which cash shall have been deposited with the Trustee under the provisions of this section, the Trustee shall return to the Company out of such cash an amount equal to the amount required for the payment at maturity or the redemption, as the case may be of such bonds so surrendered.

Section 4. Bonds of any series may from time to time be issued hereunder in the manner and subject to the limitations provided in this section and in Section I of Article I hereof. In case the Company shall subsequent to the date of this Mortgage make any additions, extensions, betterments or improvements (hereinafter referred to collectively as "extensions") upon, of or to its plants, properties and/or equipment owned at the date