

equal to such unredeemed portion. After the date so fixed for redemption, the bonds called for redemption, or the portions of the principal of any registered bonds so called, shall cease to bear further interest; but all interest coupons appertaining to coupon bonds which shall have matured prior to the redemption date shall continue to be payable to the respective holders thereof, but without interest thereon. All bonds redeemed pursuant to the provisions of this Article, shall forthwith be canceled by the Trustee and delivered to the Company upon its written request therefor.

ARTICLE VII.
Concerning Pledged Securities.

Section 1. The Company may deliver to the Trustee and the Trustee may receive from time to time bonds, certificates for shares of stock and other securities of any corporation. The Trustee shall be under no obligation to accept a certificate for any shares of stock or any bonds or other obligations of any corporation, or to cause or permit a transfer thereof to be made to it, if, in the opinion of the Trustee, such acceptance or transfer would involve it in, or render it liable to be subjected to, any liability, or expense, unless the Trustee shall be indemnified to its satisfaction for so doing.

All certificates for shares shall at the time of the delivery thereof be duly endorsed for transfer. The Trustee, from time to time, may, but shall be under no obligations to, transfer into its name as Trustee, or into the name or names of its nominee or nominees, any or all such shares of stock pledged hereunder and may cause all or any securities held by it hereunder to be registered in its name or in the names of its nominee or nominees. The bonds or obligations which may be pledged or deposited under any provision of this Mortgage, may be in temporary or definitive form and may be in such denomination or denominations as the Company may elect and if bonds, may be coupon bonds registered or unregistered as to principal or fully registered bonds without coupons. All coupon obligations which may be pledged or deposited with the Trustee under any provision of this Mortgage shall except as hereinafter provided, have attached thereto at the time of such pledge or deposit, all unmatured interest coupons thereunto appertaining and all registered obligations without coupons and all coupon obligations registered as to principal shall be duly endorsed by the registered holder thereof or by his attorney in fact thereunto duly authorized. If any unmatured coupon or coupons appertaining to any such coupon obligation shall be missing at the time of such pledge or deposit the Trustee may, nevertheless, accept such obligation without such coupon or coupons in case a sum of money equal to the face amount of the missing coupon or coupons shall be deposited with the Trustee hereunder or with the Trustee of the mortgage securing such obligation.

Section 2. Unless in default hereunder, to the knowledge of the Trustee, the Company shall have the right, except as hereinafter limited, to vote any shares of stock pledged hereunder with the same force and effect as though such shares were not so pledged and from time to time in case said shares of stock pledged hereunder shall have been transferred into the name of the Trustee or its nominee or nominees, the Trustee, upon the request of the Company, evidenced by a resolution of its Board of Directors, certified to by its Secretary or Assistant Secretary, shall execute and deliver, or cause to be executed and delivered, to the Company proper proxies for voting said stock. The Company shall not, however, use or vote or permit to be used or voted, any stock pledged hereunder to authorize, approve or assent to the creation of any lien on any of the property or assets or the issue of any additional mortgage bonds or shares of stock, of any subsidiary unless effective provision be simultaneously made that all such additional bonds and shares shall, when issued, forthwith be pledged hereunder. Nothing in this mortgage contained.