

principal amount of the bonds then outstanding, by written notice to the Company and to the Trustee, may waive such default and its consequences, and obtain from the Trustee rescission of such declaration^{of the maturity of the principal of such bonds as except for} would not have been or become so due and payable; but such declaration no such waiver shall extend to or affect any subsequent default or impair any right consequent thereon.

Section 5. In case the Company shall make default in any of the respects specified in Section 1 of this Article, and such default shall continue for the period, if any, therein specified, then, and in each and every ^{such} case the Trustees shall, in their discretion, be forthwith, entitled, with or without entry, either personally or by their agents or attorneys, to sell ~~all~~ and singular the mortgaged and pledged properties, including all shares of stock and all bonds or other securities then pledged hereunder, in the manner provided in Section 7, of this Article or in its discretion, the Trustees may forthwith proceed to protect and enforce their rights and the rights of the holders of the bonds under this Mortgage or by a suit or suits in equity or at law, either for the ^{specific} performance of any covenant or agreement contained herein, or in aid of the execution of any power herein granted, or for the foreclosure of this Mortgage, either for interest or for principal, or for both, or for the enforcement of any other appropriate legal or equitable remedy, as the Trustees being advised by counsel, shall deem most effectual in support of any of their rights or duties hereunder. The Court may appoint a special master to make any sale under or by virtue of the power of sale here in contained, or by virtue of judicial proceedings, or of any judgment or decree of foreclosure.

Section 6. In case the Company shall make default in any of the respects specified in Section 1 of this Article, and such default shall continue for the period, if any, therein specified, then, in each and every such case, and upon the written request of the holders of twenty five per cent in aggregate principal amount of all the bonds then outstanding, and upon being indemnified as hereinafter provided, the Trustees shall take all steps needful for the protection and enforcement of their rights and the rights of the holders of the bonds and shall demand payment of the principal of any demand mortgage bonds then held by the Trustee, and shall exercise the powers of entry or sale herein conferred, or both, or take such appropriate judicial proceedings by action, suit or otherwise, as the Trustees, being advised by counsel, shall deem most expedient in the interest of the holders of the bonds.

Section 7. In the event of any sale under or by virtue of the power of sale herein contained, or by virtue of judicial proceedings, or of any judgment or decree of foreclosure and sale hereunder, ^{the} whole of the mortgaged premises shall be sold in one parcel, as an entirety, unless such sale as an entirety be impracticable by reason of some statute or other cause, or unless the holders of a majority in aggregate principal amount of all the bonds then outstanding shall in writing request the Trustees to cause the said properties or any part thereof to be sold in parcels; in which case, so far as lawfully may be, the sale shall be made in such parcels as may be specified in such request.

Notice of any such sale shall state the time and place when and where the same is to be made, and shall contain a brief description of the properties to be sold, and shall be published once in each week of four consecutive weeks prior to such sale in one newspaper published in each of the counties in which such properties shall be located respectively and in one daily newspaper published in the City of Chicago, State of Illinois, and also in one daily newspaper published in the Borough of Manhattan, City and State of New York; and such other notice shall also be given as may be required to comply with any