

But the Board of Directors of said Association may, at their option, pay or cause to be paid, the said taxes, charges, insurance, rates, liens, and assessments so due and payable and charge them against said Grantors or assigns, and the amount so paid shall be a lien on said mortgaged premises, and shall bear interest at the same rate specified herein, and may be included in any judgment rendered in any proceeding to foreclose this mortgage, but whether they elect to pay such taxes, insurance, charges, rates, liens and assessments or not, it is distinctly understood that in all cases of delinquencies as above enumerated then in like manner the said note and the whole of said sum shall immediately become due and payable.

Witness our hands this 7th day of May A.D., 1923.

L. C. Reed

Laura Reed.

COMPARED

STATE OF OKLAHOMA,)
)ss.
County of Tulsa.)

Before me, Frank S. Daniel a Notary Public in and for said County and State, on this 7th day of May, 1923 personally appeared L. C. Reed and Laura Reed, his wife, to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and Notarial seal at Sand Springs in the County and State aforesaid, the day and year last above written.

My commission expires April 30th, 1924. (SEAL) Frank S. Daniel-Notary Public
Filed for record at Tulsa, Tulsa County, Oklahoma, May 7, 1923 at 4:10 o'clock P.M. and
recorded in Book 441 Page 521

By Brady Brown - Deputy (SEAL) O. G. Weaver - County Clerk.

229819-ACM

ASSIGNMENT OF RENTS

COMPARED

WHEREAS, L. C. Reed and Laura Reed, his wife, have obtained a loan of Eight Hundred and 00/100 DOLLARS from THE OKLAHOMA SAVINGS AND LOAN ASSOCIATION, of Oklahoma City, Oklahoma, upon the following described real estate, to-wit:

Lot Sixteen (16) in Block "D" Joe SubDivision to Tulsa, in the County of Tulsa and the State of Oklahoma, and have executed a mortgage thereon to secure said loan, and desires to further secure the same by an assignment of the income, rent and profits of said real estate, with the buildings and improvements thereon.

NOW, THEREFORE, in consideration of the sum of ONE (\$1.00) Dollar to me in hand paid, the receipt of which is hereby acknowledged, and as part of the consideration for the aforesaid loan, we do hereby assign, transfer and set over to the said Oklahoma Savings and Loan Association of Oklahoma City, Oklahoma, the rents, profits and income to be derived from said premises and the buildings and improvements thereon, with the right of said Association in case of default in the payment of said debt or any part thereof, in accordance with the terms of said mortgage, or failure to comply with any of its conditions, to demand, collect, receive and receipt for such rents and profits and take possession of said premises without having a receiver appointed therefor, and rent the same from time to time, and apply the net proceeds of such rents and profits upon said indebtedness, until such time as said loan shall have been paid in full by the application of said rents and profits, or otherwise.

Dated this the 7th day of May 1923.

L. C. Reed

Laura Reed

STATE OF OKLAHOMA,)
)ss.