

either of them, that the indemnity so demanded or received is, or may become insufficient, the Trustees shall not be required to take any further action hereunder until additional indemnity shall have been furnished to the said Trustees.

The Trustees shall not be liable for any release or releases improvidently executed by them in supposed compliance with the terms of this Mortgage, but any such release or releases which may be executed by the said Trustees, where the Company shall not be entitled to receive the same shall, as between the Company and the Trustees be null, void and of no effect.

Section 2. The Trustees for the time being hereunder may resign as such Trustees by written resignation delivered to the Company, such resignation to take effect at the expiration of thirty days after such delivery unless before such expiration a successor or successors, duly appointed hereunder, shall have accepted the trusteeship hereunder, in which case such resignation shall take effect at the time of such acceptance. The Trustees for the time being hereunder may be removed at any time by an instrument or concurrent instruments in writing delivered to such Trustees and to the Company, signed by the holders of a majority in amount of the bonds then outstanding hereunder or by the attorneys in fact of such holders, and upon payment to such Trustees of their charges and disbursements hereunder. In case the Trustee or its successor shall resign or be removed, or otherwise be or become incapable of acting as Trustee, then in either such event, a successor or successors may be appointed by the holders of a majority in amount of the bonds hereby secured and then outstanding, by an instrument or concurrent instruments in writing, signed by such holders or by their attorneys in fact, duly authorized; but if at any time there shall be a vacancy in such trusteeship, the Company, by an instrument executed by order of its Board of Directors, may appoint a Trustee to fill the same until a new Trustee shall be appointed by the bondholders, as aforesaid, and when any such new Trustee shall be so appointed by the bondholders, any Trustee theretofore appointed by the Company, shall thereupon by such appointment of the bondholders be superseded and retired. Each successor to or substitute for the Trustee hereunder shall be a corporation having lawful power to act as Trustee hereunder. In case the Co-Trustee shall die, shall resign, or be removed, or otherwise be or become incapable of acting as Trustee, then in any such event the Trustee or its successor shall appoint the Co-Trustee. It shall be the duty of the Company to cause to be executed and acknowledged in the manner and form required by the laws of Oklahoma for a conveyance of realty and to be recorded in the same manner as this mortgage shall have been recorded, each resignation and acceptance of the trusteeship and each appointment as Trustee or Co-Trustee hereunder. Whenever a new Trustee or Trustees shall succeed to the trusteeship under this Mortgage such new Trustee or Trustees shall, without any further act, deed or conveyance, be and become vested with all the estate, properties, rights, powers, duties and trusts of its predecessor in the trust hereunder, with like effect as if originally named as the Trustees or one of the Trustees herein; but the retiring Trustees shall, nevertheless upon written demand of the new Trustees, execute and deliver to the new Trustees such proper conveyances and make such transfers as will legally transfer the mortgaged property and the trusts hereunder. Should any deed, conveyance, or instrument in writing from the Company be required by any new Trustee or Trustees for more fully and certainly vesting in and confirming to such new Trustee or Trustees the said estates, properties, rights, trusts and duties, then any and all such deeds, conveyances and instruments in writing shall, on request of such new Trustee or Trustees, be executed, acknowledged and delivered by the Company.