

(3) The board of trustees shall have its principal office in the city of Tulsa, Oklahoma, (403 Exchange National Bank Bldg.) unless changed by vote of the trustees; at which office, or in some place of safe deposit convenient thereto in said city, this Agreement, or a duplicate original thereof, together with the registry of certificates, books of accounts, papers, and valuables connected with the business of said trust, shall be safely kept.

(4) The trustees shall be three in number except as hereinafter provided and shall hold office until the first annual meeting of the shareholders, i.e., cestuis que trustent, in January, 1924, except that said trustees, as well as any other trustees hereinafter elected, shall in all cases hold office until their successors have been elected, and accepted this trust.

(5) The trustees, present or future, may at any time in their discretion elect two additional associate trustees to serve until the next annual meeting of the shareholders, and in case of the death, resignation, or inability to act of any of the trustees, the remaining trustees may elect a successor to such trustee, or at their option such vacancy may remain unfilled until the next annual election.

As soon as the trustees elected by the shareholders, or by the remaining trustees, to fill a vacancy, or otherwise, have accepted this trust in writing, the trust estate shall vest in the new trustees or trustee, together with the continuing trustees, without any further act or conveyance and they shall exercise full power and authority over the same as the original trustees hereto.

(6) The trustees are authorized in the name of the Association to engage principally in the business of manufacturing, selling and distributing oil well specialties, supplies, machinery, tools and equipment of all kinds; also to mine for, produce, manufacture, refine and deal in petroleum and all its products and all materials used in such business, and transact other business collateral thereto.

To manufacture, purchase or otherwise acquire, own, mortgage, sell, assign and transfer, or otherwise dispose of, invest, trade, deal in and deal with goods, wares, merchandise, and oil field and mining supplies of every kind and description.

To acquire, own, pledge, and dispose of the good will, rights, franchise or franchises, lease or leases, royalty or royalties of any nature whatsoever, and claims for, rights of, and letters patent, in whole or any part, of any person, firm, corporation, or association any where in the World and to pay for the same in cash, shares, or bonds of this Association, or otherwise.

To engage in any business similar in character to those above mentioned which the trustees may deem expedient and in general, to carry on any business in connection with the foregoing, whether manufacturing or otherwise, and to have and to exercise all the rights and powers conferred upon common law trusts by the Constitution and Laws of the United States of America and any State or Territory thereof.

(7) The trustees shall hold the legal title to all property at any time belonging to the trust estate as joint tenants and not as tenants in common, in trust, for the benefit of all shareholders, from time to time of the trust, in proportion to the number of shares held by each and subject only to the specific limitations herein contained; and the trustees shall have the absolute control, management and disposition thereof without giving bond, and shall likewise have the absolute control and conduct of all business of the Association, and the following enumerations of specific duties and powers shall not be construed in any way as a limitation upon the general powers intended to be conferred upon them.

The trustees shall have authority to adopt and use a common seal; to make