

Corporation will issue and the Corporate Trustee shall authenticate, and in exchange therefor shall deliver a like principal amount of bonds in bearer form, of the denomination of \$1000, bearing all unmatured coupons. In every case of exchange of bonds, the Corporate Trustee shall forthwith cancel the surrendered bonds and coupons and upon demand shall deliver the same to the Corporation. As a condition of such exchange, the Corporation, at its option, may require the payment of a sum sufficient to reimburse it for any stamp tax or other Governmental charge.

SECTION 5. The bonds shall be executed on behalf of and in the name of the Corporation by its President or a Vice-President, and its corporate seal shall be thereto affixed and attested by its Secretary or an Assistant Secretary. In case any one or more officers who shall have signed or sealed any of the bonds shall cease to be such officer or officers before the bonds so signed and sealed shall have been actually authenticated and delivered by the Corporate Trustee, such bonds may, nevertheless, upon the request of the Corporation be authenticated and delivered, as herein provided, and may be issued as though the persons who signed and sealed such bonds had not ceased to be such officers of the Corporation.

The coupons to be attached to the bonds shall be authenticated by the fac-simile signature of the present or any future Treasurer of the Corporation and the Corporation may adopt and use for that purpose the fac-simile signature of any person who shall have been Treasurer of the Corporation, notwithstanding the fact that he may have ceased to be such Treasurer at the time when such bonds shall be actually authenticated and delivered.

Only such of the bonds as shall have endorsed thereon a certificate of authentication substantially in the form hereinbefore set forth, duly executed by the Corporate Trustee, shall be entitled to any lien or benefit hereunder. No bond and no coupon thereunto appertaining shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly endorsed on such bond; and such certificate of the Corporate Trustee upon any bond executed in behalf of the Corporation shall be conclusive and the only evidence that the bond so authenticated has been duly issued hereunder and that the holder is entitled to the benefit of the trust hereby created.

Before authenticating or delivery any bonds, the Corporate Trustee shall cut off, cancel and, upon its written request, deliver to the Corporation all coupons thereon then matured.

SECTION 6. The bonds shall be negotiable and shall pass by delivery, unless registered as to principal in the manner hereinafter provided. The Corporation will keep, at an office or agency to be maintained by it in the Borough of Manhattan, City of New York, so long as any of the bonds issued hereunder are outstanding, books for the registration as to the principal only, and for the transfer of the bonds, as in this Indenture provided. Any bond may be registered on said books as to principal only, upon presentation thereof at such office or agency, and such registration shall be noted on the bond. After such registration no transfer thereof shall be valid unless made on said books by the registered owner in person or by his attorney duly authorized and similarly noted on the bond; but such bond may be discharged from registry by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored; and such bond may again from time to time be registered or be transferred to bearer as before.

Registration of any bond as to principal shall not, however, affect the negotiability of the coupons appertaining to such bond, but every such coupons shall continue to pass by delivery merely and shall remain payable to bearer.

For any such transfer or registration of a bond the Corporation may require the payment of a sum sufficient to reimburse it for any stamp tax or other governmental charge