

that may be imposed thereon.

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SECTION 7. As to any bond registered as to principal, the person in whose name the same shall be registered shall for all purposes be deemed and regarded as the absolute owner thereof, and payment of or on account of the principal of any such bond shall be made only to or upon the order of the registered owner thereof, but such registration may be changed, as hereinbefore provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond to the extent of the sum or sums so paid. The Corporation and the Trustees may deem and treat the bearer of any bond which shall not at the time be registered as to principal, and the bearer of any coupon for interest on any bond, whether such bond shall be registered as to principal or not, as the absolute owner of such bond or coupons, as the case may be, whether such bond or coupon shall be overdue or not, for the purpose of receiving payment thereof, and for all other purposes whatsoever, and neither the Corporation nor the Trustees shall be affected by any notice to the contrary.

SECTION 8. In case any bond with coupons thereto appertaining or any temporary bond without coupons shall become mutilated or be destroyed or lost, the Corporation shall execute and thereupon the Corporate Trustee shall authenticate and deliver a new bond of like tenor, date and amount in exchange and substitution for and upon cancellation of such mutilated bond and its coupons or mutilated temporary bond without coupons, or in lieu of and substitution for the bond and its coupons or temporary bond without coupons so destroyed or lost. The applicant for such substituted bond shall furnish to the Corporation and to the Corporate Trustee evidence of the destruction or loss of such bond and its coupons or of such temporary bond without coupons so destroyed or lost, which evidence shall be satisfactory to the Corporation and to the Corporate Trustee, in their discretion, and shall furnish indemnity satisfactory to the Corporation and to the Corporate Trustee, in their discretion, and shall comply with such other reasonable regulations as they or either of them may prescribe. The Corporate Trustee may authenticate and deliver such substituted bond upon the written authority of the President, Vice President, Secretary or Treasurer of the Corporation, and shall incur no liability to anyone by reason of anything done or omitted by it in good faith under the provisions of this Section. The Corporation may require payment of all reasonable expenses incurred by it or by the Corporate Trustee for such new bond issued under this Section.

SECTION 9. Definitive bonds shall be engraved in coupon form. Until definitive bonds can be prepared, the Corporation may execute, and, upon request of the Corporation, the Corporate Trustee shall authenticate and deliver, in lieu of definitive bonds, but subject to the same provisions, limitations and conditions, one or more temporary printed or lithographed bonds in the denominations as herein permitted, substantially of the tenor hereinbefore recited, and with or without coupons, and with appropriate omissions, insertions and variations as may be required. Upon surrender of such temporary bonds for exchange, the Corporation at its own expense shall prepare and execute and, upon cancellation of such surrendered temporary bonds, the Corporate Trustee shall authenticate and deliver in exchange therefor, definitive bonds for the same aggregate principal amount as the temporary bonds surrendered. Until exchanged for definitive bonds the temporary bonds shall in all respects be entitled to the same lien and security of this indenture as the definitive bonds to be issued and authenticated hereunder. If the temporary bonds shall be issued without coupons, interest, when and as payable, shall be paid upon presentation thereof and notation of such payment shall be endorsed thereon.

SECTION 10. The holder of any temporary bond or bonds not at the time registered as to principal, may, at his option, surrender the same to the Corporate Trustee for