

exchange for other temporary bonds of like aggregate principal amount and thereupon the Corporation will issue and the Corporate Trustee shall authenticate, and, in exchange for the temporary bond or bonds so surrendered, shall deliver a like principal amount of temporary bonds in any denomination or denominations provided for in this Indenture and requested by such holder. Every such temporary bond so surrendered in exchange either for other temporary bonds or for definitive bonds, shall be forthwith cancelled by the Corporate Trustee and delivered to the Corporation upon the latter's request.

### ARTICLE III.

#### PARTICULAR COVENANTS OF THE CORPORATION.

The Corporation hereby covenants and agrees as follows:

SECTION 1. That it will duly and punctually pay, or cause to be paid, the principal of, and interest on, all the bonds outstanding here under on the dates and in the manner mentioned in said bonds and will pay interest on all overdue principal and on all overdue interest in respect of said bonds hereby secured at the same rate as that borne by the bonds. The interest on the bonds shall be payable only upon presentation and surrender of the several coupons for such interest as they respectively mature, and such coupons shall be cancelled forthwith upon the payment thereof. Any and all coupons paid by The National Bank of The Republic, Chicago, Illinois, upon presentation thereof, as provided in said coupons, shall be forthwith cancelled by the said The National Bank of The Republic and forwarded to the Corporate Trustee and delivered to the Corporation upon the latter's request.

The Corporation will make such payments of principal of, and interest on, all bonds outstanding hereunder without deduction, either from principal or interest, so far as may be lawful, for any Federal income tax or taxes not exceeding in the aggregate in any year 2% of the income thereon, which may be required, authorized or permitted under or by reason of any present or future law or requirement of the United States of America, to be paid or deducted or retained therefrom by the Corporation or by the Trustees, or by anyone acting in behalf of them, whether for the account of the Corporation, the Trustees, or the holders of the bonds, or any of them, and the Corporation hereby covenants and agrees to pay any such Federal income tax or taxes to the extent above provided.

Upon written application to the Corporation, the Corporation will reimburse to any bearer or registered owner of any bonds hereby secured any personal property tax, imposed by the Commonwealth of Pennsylvania, to the extent of, but not exceeding, in any one year, 4 mills on each dollar of the value or principal amount of such bonds (according as the tax is assessed on the basis of value or principal amount of such bonds) which may be legally assessed upon such bonds or upon such bearer or registered owner by reason of the ownership of such bonds, and which shall have been paid by such bearer or registered owner; provided that such written application to the Corporation shall be accompanied by an affidavit setting forth the ownership by the applicant of such bonds, together with the number or numbers thereof, the residence of the applicant at the time said tax was paid by him and that such tax was paid by him because of the ownership of such bonds, and such further facts with respect to the liability of such bearer or registered owner to pay such tax as the Corporation may reasonably require. The Corporation shall in no event be liable to reimburse such holder for any interest accrued upon or paid by such bearer or registered owner in addition to the amount of such tax originally assessed or for any penalty assessed or paid in connection therewith.

SECTION 2. That it lawfully owns and is lawfully possessed of the lands, plants, equipment and all other property specifically described in the granting clauses hereof, with title free and clear of all liens and encumbrances (except the lien of this Indenture),