

notice, presentation or demand in respect of said bonds or coupons or this Indenture may be given or made to or upon the Corporate Trustee at its office in the Borough of Manhattan, City of New York State of New York, and the Corporation hereby authorizes such presentation and demand to be made and such notice to be served on the Corporate Trustee in such event.

For the time being The Mechanics & Metals National Bank of The City of New York is appointed agent of the Corporation, to maintain an office or agency in the Borough of Manhattan, City of New York, for the registration and transfer of bonds and for the performance of such other duties and obligations as may be required by the terms hereof to be performed at an office or agency of the Corporation maintained in the Borough of Manhattan, City of New York, provided, however, that this appointment is subject to revocation by the Corporation at any time.

~~SECTION 7.~~ SECTION 7. That it will pay all taxes and assessments lawfully levied or assessed upon the mortgaged and pledged property, or upon any part thereof or upon any income therefrom, or upon the interest of the Trustees in the mortgaged and pledged property when the same shall become due, and will duly observe and conform to all valid requirements of any governmental authority relative to any of the mortgaged and pledged property, and all covenants, terms and conditions upon or under which any of the mortgaged and pledged property is held; that it will not suffer any lien to be hereafter created upon the mortgaged and pledged property, or any part thereof, or the income therefrom, prior to the lien of these presents, except the liens of the mortgages constituting prior liens as herein defined, and within two months after the accruing of any lawful claims or demands for labor, materials, supplies or other objects, which if unpaid might by law be given precedence over this Indenture as a lien or charge upon the mortgaged and pledged property or the income thereof, it will pay or cause to be discharged or make adequate provision to satisfy or discharge the same; provided, however, that nothing in this Section contained shall require the Corporation to observe or conform to any requirement of governmental authority or to acquire or cause to be paid or discharged, or make provision for, any such lien or charge, so long as the validity thereof shall be contested in good faith and by appropriate legal proceedings and provided that such security for the payment of such lien or charge shall be given as the Trustees may require; and that, save as aforesaid, it will not suffer any matter or thing whereby the lien hereof might or could be impaired.

SECTION 8. That it will keep all the mortgaged and pledged property which is not fire proof and is of a character usually insured by companies similarly situated, insured against loss or damage by fire or other risk against which insurance is usually carried by companies operating like properties, to a reasonable amount, by reputable insurance companies (approved by the Corporate Trustee), or in lieu thereof will maintain a system of self insurance or intercompany insurance, satisfactory to the Corporate Trustee, any loss (except as to merchandise and raw materials) to the extent of \$5,000 or more to be made payable to the Trustees as their interest may appear; and, if so requested in writing by the Trustees, or either of them, will cause policies for such insurance to be delivered to the Corporate Trustee. There shall be deposited with the Corporate Trustee at such times as the Corporate Trustee may demand, and at least every 12 months without such demand, a detailed statement signed by the Treasurer or an Assistant Treasurer of the Corporation, of the insurance policies then outstanding and in force upon the aforesaid property, or any part thereof, including the names of the insurance companies, if any, which have issued the policies, the amounts thereof and the property covered thereby.

All moneys received by the Corporate Trustee, as proceeds of any insurance against