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the monthly Sinking Fund payment immediately preceding such semi-annual interest date, to the redemption of bonds at the then current redemption price, as hereinafter in Article V. set forth, and in case the monies in the sinking fund shall be insufficient to redeem the entire amount of bonds then outstanding, the Corporate Trustee shall determine by lot the numbers of the bonds which are to be so redeemed and shall, on behalf of the Corporation, give notice thereof in the manner and with the effect insaid Article V. provided. In addition to the amounts which the Corporation covenants and agrees to pay into the sinking fund, as above provided, the corporation shall have the right to make such further and additional payments, from time to time, as it may desire, but the Corporation shall not be credited in respect to its obligation to make the payments into the sinking fund, referred to above, with any such additional voluntary payments made into the sinking fund from time to time.

ARTICLE V.

REDEMPTION OF BONDS

COMPARED

SECTION 1. All or any part of the bonds at any time outstanding (in addition to redemption through operation of the Sinking Fund) shall be redeemable before maturity, at the option of the Corporation, on any semi-annual interest date upon thirty days' notice given as provided below and at the following prices (herein sometimes referred to as current redemption prices): in case of redemption on or before January 1, 1933, at 105% of the principal amount thereof and accrued interest to the date of redemption; in case of redemption thereafter and on or before January 1, 1934, at 102½% of the principal amount thereof and accrued interest; and in case of redemption after January 1, 1934, at 102½% of the principal amount thereof, less one-quarter of 1% for each full year elapsed after January 1, 1934, plus accrued interest to the date of redemption, provided, however, that the bonds issued hereunder shall not be redeemable at less than the principal amount thereof and accrued interest to the date of redemption.

SECTION 2. In case of redemption of a part only of the bonds, the bonds so to be redeemed shall be selected by the Corporate Trustee by lot, according to such method as it shall deem proper in its discretion. Notice of intention to redeem (including in case a part only of the bonds are to be redeemed the numbers of such bonds) shall be given by or on behalf of the Corporation, by publication at least once in each of four successive calendar weeks immediately preceding the date fixed for redemption (the first publication to be at least thirty days before the redemption date), in one daily newspaper of general circulation published in the City of New York and in a similar newspaper in the City of Chicago, State of Illinois. A copy of such notice shall also be mailed by or on behalf of the Corporation, not less than thirty (30) days before the redemption date, to the owners of any registered bonds which are to be redeemed, at their last addresses appearing upon the registry books, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of such bonds.

SECTION 3. In the event that the Corporation shall give or cause to be given such notice of its intention to redeem any of the bonds, the Corporation shall, prior to the date of first publication of such notice, deposit with the Corporate Trustee a sum of money sufficient to redeem all of the bonds called for redemption on such date. If the Corporation shall fail so to deposit the money for the redemption of said bonds such failure shall constitute a default under this Indenture and the said bonds so called for redemption shall immediately become due and payable, and the holders of said bonds shall be entitled to receive and the Corporation shall be obligated to pay the redemption price of said