

and all times furnish the second party or his associates with all information relative to the land and acreage described in Paragraph II, and in the event first party fails to honestly disclose any information he has covering said acreage described in paragraph II to second party or his associates, then in that event he shall not be entitled to the one-sixteenth working interest second party agrees to assign to him, and in case second party has assigned any part or portion of the one-sixteenth interest, then in that event, first party shall immediately re-assign to second party any one-sixteenth interest that has been assigned by the second party to the first party, and in the event first party has sold any or all of the one-sixteenth interest that has been assigned to him by second party, first party shall pay to second party as liquidated damages any sum or sums received by him for his interest; and in the event first party discloses any information to any outside parties, he shall not be entitled to the one-sixteenth interest and shall re-assign any one-sixteenth interest that has been assigned to him by second party and shall also pay as liquidated damages any sums received by him for any interest assigned, as provided above in this paragraph concerning his failure to honestly disclose to second party and associates any and all information covering the last above described acreage.

IV.

IT IS FURTHER AGREED by and between the parties hereto that party of the first part shall reserve unto himself a one-eighth working interest in and to the following described tract of land in Tulsa County, Oklahoma, to-wit:

SE 1/4 of the NE 1/4 of Section 29, Township 20 N, Range 13 E
it being understood by and between the parties hereto that second party shall commence the drilling of a well on the tract described in this paragraph on or before February 10th, 1923. S. K. E. O.

V.

IT IS FURTHER AGREED by parties hereto that party of the first part, his heirs, executors, administrators or assigns shall stand no part of the expense in drilling the first well on the tract of land described in Paragraph IV, it being understood, however, that after party of the second part "has drilled in" and discovered oil or gas in paying quantities in said well that said first party from that time on shall bear his proportionate share of the operating expenses of this first well. The provisions of this paragraph shall be binding upon the heirs, executors, administrators and assigns of party of the first part, and party of the second part. S. K.
E. O.

VI.

IT IS FURTHER AGREED by and between the parties hereto that second party shall have the preference in purchasing first party's interests and title he may have acquired under any Oil and Gas Leases or Assignments in and to the lands described in Paragraphs I and II of this contract, and in the event first party has a bona fide offer to buy from a third party any of his interests or title under any Oil and Gas Leases or Assignments he may have acquired in and to the lands described in paragraphs I and II, he shall notify in writing second party, his heirs, executors, administrators or assigns, the offer of such third party to first party and second party shall have one day after receipt of such notice in which to elect whether or not he shall purchase in preference to the offer as made by third party.

IN WITNESS WHEREOF the parties hereto affix their signatures the day and date first above written.

Sam Kornfeld

PARTY OF THE FIRST PART