

attorneys, agents or employees, and they shall not be answerable or accountable for any act, default, neglect, or misconduct of any such attorneys, agents or employees, if reasonable care has been exercised in the appointment and retention thereof, nor shall the Trustees or either of them be otherwise answerable or accountable under any circumstances whatsoever, except for their own bad faith.

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SECTION 5. Neither of the Trustees shall be under any obligation or duty to perform any act hereunder or to institute or defend any suit in respect hereof, unless properly indemnified to their satisfaction. Neither of the Trustees shall be required to ascertain or inquire as to the performance of any of the covenants or agreements herein contained on the part of the Corporation. Neither of the Trustees shall be required to take notice, or be deemed to have knowledge, of any default of the Corporation hereunder and may conclusively assume that there has been no such default unless and until they shall have been specifically notified in writing of such default by the Corporation or the holders of not less than twenty-five per cent (25%) in principal amount of the bonds then outstanding hereunder. Neither of the Trustees shall be under any obligation to take any action in respect of any default or otherwise, or toward the execution or enforcement of any of the trusts hereby created, or to institute, appear in or defend any suit or other proceeding in connection therewith, unless requested in writing so to do by the holders of twenty-five per cent (25%) in principal amount of the bonds then outstanding hereunder; but this provision shall not affect any discretionary power herein given to the Trustees.

SECTION 6. Except as herein otherwise provided, any notice or demand which by any provision of this Indenture is required or permitted to be given or served by the Trustees, or either of them, on the Corporation shall be deemed to have been sufficiently given and served, for all purposes, by being deposited postage prepaid in a postoffice letter box in the City of New York addressed (until another address shall have been filed by the Corporation with the Trustees) as follows: Campbell Baking Company, No. 4830 Drexel Boulevard, Chicago, Ill.

The Trustees shall not be bound to recognize any person as the holder of a bond outstanding hereunder unless and until his bond is submitted to the Trustees for inspection, if required, and his title thereto satisfactorily established to the Trustees, if disputed.

SECTION 7. The Trustees or either of them shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, opinion, bond, coupon, or other paper or document believed by them to be genuine and to have been signed or presented by the proper party or parties. The Trustees or either of them may consult with counsel and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by them hereunder in good faith and in accordance with the opinion of such counsel.

SECTION 8. Upon any application for the authentication and delivery of bonds hereunder or for the payment of any moneys held by the Trustees under any provision of this Indenture, or for the execution of any release, or upon any other application to the Trustees, or either of them, hereunder, the resolutions, certificates, statements, opinions, reports and orders required by any of the provisions of this Indenture to be delivered to the Trustees as a condition of the granting of such application may be received by the Trustees, or either of them, as conclusive evidence of any fact or matter therein set forth and shall be full warrant, authority and protection to the Trustees, or either of them, acting on the faith thereof, not only in respect of the facts but also in respect of the opinions therein set forth; and before granting any such application neither of the Trustees shall be bound to make any further investigation into the matters stated in any such resolution, certificate, statement, opinion, report or order, but if requested in writing